

BEFORE THE BOARD OF COUNTY COMMISSIONERS
FOR MULTNOMAH COUNTY, OREGON

RESOLUTION NO. 05-026

Authorizing the Private Sale of Tax Foreclosed Property to THE REED INSTITUTE, AN OREGON NON-PROFIT CORPORATION, AS TRUSTEE OF THE ALICE RECKARD CORBETT TRUST, DATED AUGUST 9, 2004

The Multnomah County Board of Commissioners Finds:

- a) Multnomah County acquired the real property described below through the foreclosure of liens for delinquent property taxes.
- b) The property has an assessed value of \$4,750 on the County's current tax roll.
- c) Although no written confirmation from the City of Portland was obtained, the Tax Title Division is confident that the shape and size of the property, approximately 730 square feet, and its location make it unsuitable for the construction or placement of a dwelling thereon under current zoning ordinances and building codes, as provided under ORS 275.225.
- d) Andreas Tsoumas has assigned to Reed College his interest in acquiring the property pursuant to Multnomah County Resolution 05-013 adopted January 20, 2005.
- e) THE REED INSTITUTE TR (THE ALICE R CORBETT TRUST), has agreed to pay \$3,550, an amount the Board finds to be a reasonable price for the property in conformity with ORS 275.225.

The Multnomah County Board of Commissioners Resolves:

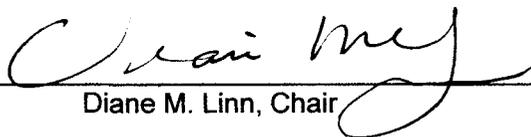
- 1. Upon Tax Title's receipt of the payment of \$3,550, the Chair on behalf of Multnomah County, is authorized to execute a deed conveying to THE REED INSTITUTE TR (THE ALICE R CORBETT TRUST), the following described real property:

North 10' of the South 60' of Lot 11, North 10' of the South 60' of Lot 12-Except Part in Street; Block 1, HAWTHORNES FIRST ADDITION

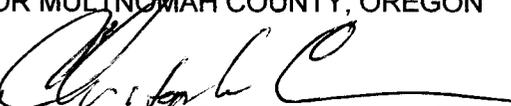
ADOPTED this 10th day of February 2005.



BOARD OF COUNTY COMMISSIONERS
FOR MULTNOMAH COUNTY, OREGON


Diane M. Linn, Chair

AGNES SOWLE, COUNTY ATTORNEY
FOR MULTNOMAH COUNTY, OREGON

By 
Christopher D. Crean, Assistant County Attorney

