



MULTNOMAH COUNTY AGENDA PLACEMENT REQUEST

(Revised: 09/23/13)

Board Clerk Use Only

Meeting Date: 10/30/14
Agenda Item #: C.8
Est. Start Time: 9:30 am
Date Submitted: 10/15/14

Agenda Title: RESOLUTION Authorizing the Repurchase of a Tax Foreclosed Property by the Former Owner, Vivid Properties, LLC.

Note: Title should not be more than 2 lines but sufficient to describe the action requested. Title on APR must match title on Ordinance, Resolution, Order or Proclamation.

Requested

Meeting Date: Next Available Agenda Time Needed: Consent
Department: County Management Division: Assessment, Recording and Taxation/Special Programs
Contact(s): Sally Brown and Becky Grace
Phone: 503-988-3590 Ext. 83590 I/O Address: 503/2

Presenter

Name(s) &

Title(s): NA

General Information

1. What action are you requesting from the Board?

Special Programs is requesting the Board approve the repurchase of a tax foreclosed property by the former owner, Vivid Properties, LLC.

2. Please provide sufficient background information for the Board and the public to understand this issue. Please note which Program Offer this action affects and how it impacts the results.

Vivid Properties, LLC is the former owner of certain tax foreclosed real property located at 10203 SE Ellis St. The subject property was foreclosed on for delinquent property taxes and came into County ownership on September 25, 2014.

A Demand to Vacate Letter was mailed to Vivid Properties, LLC on September 25, 2014. Vivid Properties, LLC, contacted our office on October 1, 2014 requesting a payoff. On October 14, 2014, Vivid Properties, LLC, paid all back taxes, interest and expenses owing to repurchase the property.

3. Explain the fiscal impact (current year and ongoing).

The repurchase will allow for the recovery of the current and delinquent taxes, interest, penalties and expenses; \$28,000.00 in sales revenue in the current year to the Tax Title Program (General Fund). The sale will also reinstate the property onto the tax roll.

4. Explain any legal and/or policy issues involved.

Pursuant to MCC 7.402, the County, in its sole discretion, may decide to sell and convey tax foreclosed property to the former owner of record. If the County chooses to sell the property to the former owner of record, the repurchase price shall be the sum of current and delinquent property taxes, interest, penalties and expenses as described in MCC 7.402(C).

5. Explain any citizen and/or other government participation that has or will take place.

None is anticipated.

Required Signature

**Elected
Official or
Department**

Director: Karyne Kieta /s/ **Date:** Oct. 15, 2014

Note: Please submit electronically. Insert names of your approvers followed by /s/ - we no longer use actual signatures. Please insert date approved.