

BEFORE THE BOARD OF COUNTY COMMISSIONERS  
OF MULTNOMAH COUNTY, OREGON

**RESOLUTION NO. 05-197**

Approving Revenue Refunding Bonds, Series 2005 (Robison Jewish Home, dba Cedar Sinai Park) by the Hospital Facility Authority of Clackamas County, Oregon

**The Multnomah County Board of Commissioners Finds:**

- a. The Hospital Facility Authority of Clackamas County, Oregon (the "Clackamas Authority") has received a request from Robison Jewish Home, dba Cedar Sinai Park, a private, nonprofit corporation organized and existing under the laws of the State of Oregon to issue Revenue Refunding Bonds, Series 2005 (Robison Jewish Home, dba Cedar Sinai Park) (the "2005 Bonds") in an aggregate principal amount not exceeding \$10,000,000 to refund the Clackamas Authority's Revenue Bonds, Series 1996 (Robison Jewish Home-Rose Schnitzer Living Center Project) (the "1996 Bonds") and to pay certain costs associated with the issuance of the 2005 Bonds; and
- b. Robison Jewish Home, dba Cedar Sinai Park (the "Borrower") is located within Multnomah County, Oregon. The Hospital Facilities Authority of Multnomah County, Oregon (the "Multnomah Authority") was created in 1998 and did not exist when the 1996 Bonds were issued by the Clackamas Authority; and
- c. Section 147(f) of the Internal Revenue Code of 1986, as amended, requires that qualified 501(c)(3) bonds, such as the 2005 Bonds, be approved by the applicable elected representatives of (1) the governmental unit (the Board of County Commissioners of Clackamas County, Oregon) issuing such bonds; such approval will be obtained by the Board of County Commissioners of Clackamas County, Oregon on December 1, 2005, and (2) the governmental unit (the Board of County Commissioners of Multnomah County, Oregon) having jurisdiction over the area in which the Project is located (Multnomah County, Oregon); and
- d. On October 19, 2005, the Clackamas Authority adopted an Inducement Resolution in which it agreed to use its best effort, in cooperation with the Borrower, to issue the 2005 Bonds pursuant to law and to loan the proceeds to the Borrower. At such meeting the Clackamas Authority authorized the execution and delivery of an Intergovernmental Cooperation Agreement (the "Intergovernmental Agreement") between the Clackamas Authority and Multnomah Authority pursuant to ORS 190.010 which designates the Clackamas Authority as the issuer of the 2005 Bonds; and
- e. On November 29, 2005, the Clackamas Authority conducted a public hearing on the issuance of the 2005 Bonds and adopted a final Bond Resolution approving the issuance of the 2005 Bonds. A copy of the Public Hearing Report is attached hereto as Exhibit A; and

- f. Notice of the public hearing held by the Clackamas Authority was published November 14, 2005 in *The Oregonian*. An affidavit of publication of the Notice is attached hereto as Exhibit B. The public hearing provided a reasonable opportunity for members of the public to be heard by the Clackamas Authority regarding the Project; and
- g. The principal of and interest on the 2005 Bonds will not constitute a debt of Multnomah County, Oregon or the Multnomah Authority, nor shall the 2005 Bonds be payable from a tax of any nature levied upon any property within Multnomah County, Oregon nor any other political subdivision of the State of Oregon. The 2005 Bonds will be payable only from the revenues and resources provided by the Borrower.

**The Multnomah County Board of Commissioners Resolves:**

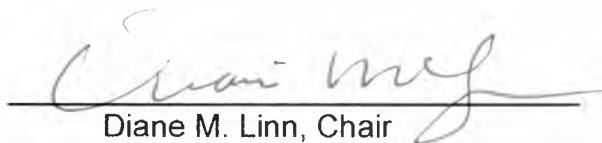
(1) Public Hearing Report. The Board has reviewed the Affidavit of Publication and finds that such publication was reasonable public notice of such hearing and the Board has reviewed the Public Hearing Report and finds that no written comments were received and no members of the public appeared at the public hearing to express their views on the proposed Project.

(2) Approval of 2005 Bonds. The Board, as the applicable elected representatives of the governmental unit having jurisdiction over the area in which the Project is located approves of the issuance of the 2005 Bonds by the Clackamas Authority in an aggregate principal amount not exceeding \$10,000,000.

ADOPTED this 1st day of December, 2005.

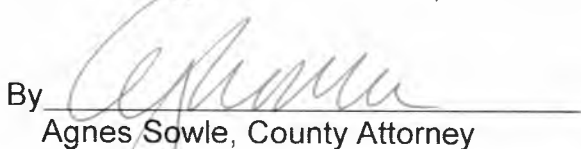


BOARD OF COUNTY COMMISSIONERS  
FOR MULTNOMAH COUNTY, OREGON

  
Diane M. Linn, Chair

REVIEWED:

AGNES SOWLE, COUNTY ATTORNEY  
FOR MULTNOMAH COUNTY, OREGON

By   
Agnes Sowle, County Attorney

## EXHIBIT A

### PUBLIC HEARING REPORT

**RE: Public Hearing Regarding the  
Hospital Facility Authority of Clackamas County, Oregon  
Revenue Refunding Bonds, Series 2005  
(Robison Jewish Home, dba Cedar Sinai Park)**

On November 29, 2005, the Board of Directors of the Hospital Facility Authority of Clackamas County, Oregon (the "Authority") held a public hearing at the Rose Schnitzer Manor, May Dining Room, 6140 S.W. Boundary Street, Portland, Oregon 97221 pursuant to the provisions of Section 147(f) of the Internal Revenue Code of 1986. The Vice-Chairman conducted such hearing for and on behalf of the Authority.

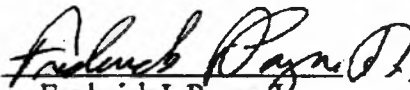
Notice of the public hearing was published November 14, 2005 in *The Oregonian*. The purpose of the public hearing was to receive oral or written comments from the public regarding the proposed issuance, sale, execution and delivery of Revenue Refunding Bonds, Series 2005 (Robison Jewish Home, dba Cedar Sinai Park.), in an aggregate principal amount not to exceed \$10,000,000 (the "2005 Bonds").

At 7:40 a.m. the Vice Chairman, acting in the absence of the Chairman, convened the public hearing and requested any oral or written comments. The following Authority Members were present: Fred Payne, James Joyce and Richard Bunte; Vice-Chairman Milo Haas conducted the meeting via a telephone conference. Others present were: Marc Gonzales, Finance Director for Clackamas County, Oregon; Bill Stinnett, Assistant Chief Executive Officer and Chief Financial Officer of Robison Jewish Home, dba Cedar Sinai Park (the "Borrower"); and Douglas E. Goe, Esq. and Sherri Graves, Project Manager, from Orrick, Herrington & Sutcliffe LLP, bond counsel and special counsel to the Authority.

No comments, written or oral, were submitted to the Chairman or Vice Chairman other than comments of representatives of the Borrower who made presentations in support of the 2005 Bonds. At approximately 7:44 a.m. the public hearing was adjourned.

Respectfully submitted,

HOSPITAL FACILITY AUTHORITY OF  
CLACKAMAS COUNTY, OREGON

By:   
Frederick J. Payne, Jr.  
Secretary/Treasurer

# The Oregonian

EST. 1850

*Practically Indispensable.*

1320 SW Broadway, Portland, OR 97201-3499

## Affidavit of Publication

Orrick, Herrington & Sutcliffe LLP

1125 NW Couch, Suite 800

Portland

OR

97209

**EXHIBIT B**

# The Oregonian

EST. 1850

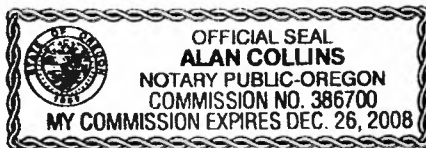
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1320 SW Broadway, Portland, OR 97204-3499

## Affidavit of Publication

Darlene Dorman, duly sworn depose and say that I am the Principal Clerk Of The Publisher of The Oregonian, a newspaper of general circulation, as defined by ORG 193.010 and 193.020, published in the city of Portland, in Multnomah County, Oregon; that the advertisement, the printed text of which is shown below, was published without interruption in the entire and regular issue The Oregonian or the issue on the following dates:

11/14/2005



Darlene Dorman

Principal Clerk of the Publisher:

11/15/05  
Subscribed and sworn to before me this date:

Alan Collins  
Notary:

Ad Order Number: 0001598094

EXHIBIT B

# The Oregonian

EST. 1850

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1320 SW Broadway, Portland, OR 97201-3499

## Affidavit of Publication

### NOTICE OF PUBLIC HEARING

#### HOSPITAL FACILITY AUTHORITY OF CLACKAMAS COUNTY, OREGON

**Tuesday November 29, 2005 7:30 a.m. Rose Schnitzer Manor May Dining Room 6140 S.W. Boundary Street Portland, Oregon 97221** NOTICE IS HEREBY GIVEN that a Public Hearing will be held on Tuesday, November 29, 2005 at 7:30 a.m. at the Rose Schnitzer Manor, May Dining Room, 6140 S.W. Boundary Street, Portland, Oregon 97221 with respect to the issuance by the Hospital Facility Authority of the Clackamas County, Oregon (the "Authority") of its Revenue Refunding Bonds (Robison Jewish Home, dba Cedar Sinai Park), in one or more series, for and on behalf of Robison Jewish Home, dba Cedar Sinai Park (the "Borrower") in an aggregate principal amount not to exceed \$10,000,000 (the "Bonds"). The proceeds of the Bonds will be used to refund and defease the Authority's Revenue Bonds, Series 1996 (Robison Jewish Home-Rose Schnitzer Living Center Project), which financed the construction and equipping of a 108-unit assisted living facility incorporating the May Apartments, a 20-unit congregate care facility located at 6140 SW Boundary Street, Portland, Oregon (the "Project"). A portion of the equipment originally financed by the 1996 Bonds may be moved to 6125 S.W. Boundary Street, Portland, Oregon following the issuance of the Bonds, where it will be used for its originally intended purpose. The Borrower will be the initial owner of the Project. The principal of and interest on the Bonds will not constitute a debt of the Authority, Clackamas County, Oregon, or Multnomah County, Oregon, nor shall the Bonds be payable from a tax of any nature levied upon any property within Clackamas County, Oregon, Multnomah County, Oregon, nor within any other political subdivision of the State of Oregon. The Authority has no taxing power. The Bonds will be payable only from revenues and resources provided or arranged by the Borrower. Section 147(f) of the Internal Revenue Code of 1986, as amended, requires that the issuance of qualified 501(c)(3) bonds be approved by the applicable elected representatives of the governmental unit issuing such obligations and a governmental unit having jurisdiction over the area in which the refinanced assets are located. For the Authority to authorize, execute and deliver the Bonds, it is necessary that the issuance of the Bonds be approved by (1) the Board of County Commissioners of Clackamas County, Oregon, as the elected representatives of the governmental unit issuing such obligations and by either (1) the Board of Commissioners of Multnomah County, Oregon or (2) the Chair of the Board of Commissioners of Multnomah County, Oregon, each of which have jurisdiction over the area in which the refinanced Project is located. The purpose of the public hearing will be to provide a reasonable opportunity for members of the public to express their views, orally or in writing, regarding the Project and the uses and purposes of the proceeds of the Bonds. The hearing will be conducted in a manner that provides a reasonable opportunity for persons with differing views to be heard on the question of the authorization, execution and delivery of the Bonds. Written comments may be delivered at the public hearing or mailed to the Authority in care of the Clackamas County Finance Director, 2051 Kaen Road, Oregon City, Oregon 97045. This notice is published pursuant to the public approval requirements of Section 147(f) of the Internal Revenue Code of 1986, as amended and the regulations and rulings issued thereunder.

#### HOSPITAL FACILITY AUTHORITY OF CLACKAMAS COUNTY, OREGON

Published November 14, 2005 in The Oregonian, Portland, Oregon, 14 days prior to the meeting date.

**The Oregonian**

## **The Oregonian Order Confirmation for Ad #0001598094**

**EXHIBIT B**

### **NOTICE OF PUBLIC HEARING**

**HOSPITAL FACILITY  
AUTHORITY OF CLACKAMAS  
COUNTY, OREGON**

**Tuesday  
November 29, 2005  
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May Dining Room  
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Portland, Oregon 97221**

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The Borrower will be the initial owner of the Project. The principal of and interest on the Bonds will not constitute a debt of the Authority, Clackamas County, Oregon, or Multnomah County, Oregon, nor shall the Bonds be payable from a tax of any nature levied upon any property within Clackamas County, Oregon, Multnomah County, Oregon, nor within any other political subdivision of the State of Oregon. The Authority has no taxing power. The Bonds will be payable only from revenues and resources provided or arranged by the Borrower.

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**The Oregonian**

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**Customer Name** Orrick, Herrington & Sutcliffe LLP

**Customer Phone** 503-943-4811

**Account #** 2000095339

**Customer Address**

1125 NW Couch, Suite 800  
Portland OR 97209 USA

**Customer Fax**  
503-943-4801

**Customer EMail**  
sgraves@orrick.com

**Payor Name** Orrick, Herrington & Sutcliffe LL

**Payor Phone** 503-943-4811

**Account #** 2000095339

**Payor Address**

1125 NW Couch, Suite 800  
Portland OR 97209 USA

**PO Number**

**Sales Rep.**

zzNoticesRep

**Ordered By**

Sherri Graves

**Total Amount** \$647.63

**Payment Amt** \$0.00

**Amount Due** \$647.63

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C-Notices - Classified

**Position**

008-Public Notices

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**Product:Edition:Zone**

Online:All:None

**Placement**

C-Notices - Classified

**Position**

008-Public Notices

**# Inserts**

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**Run Dates** 11/14/2005

**Sort Text** NOTICEOFPUBLICHEARINGHOSPITALFACILITYAUT

**Run Schedule Invoice Text** NOTICE OF PUBLIC HEARING HOSPITAL FACIL

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