

BEFORE THE BOARD OF COUNTY COMMISSIONERS
FOR MULTNOMAH COUNTY, OREGON

In the Matter of the Distribution)
of Proceeds from the Sale of Tax) ORDER
Acquired Property for the Period) 92-37
December 1, 1989 through December 31, 1991)

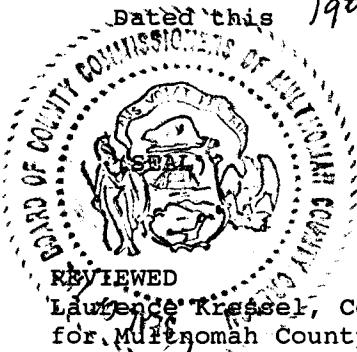
The above entitled matter is before the Board; and it appearing that Multnomah County, during the period December 1, 1989 through December 31, 1991 has made sales of tax acquired real properties which have produced revenues of \$1,883,657.55; and there has necessarily been incurred for supervision and maintenance of these properties the sum of \$1,354,038.90, leaving a balance of \$529,618.65; and

WHEREAS, under the provisions of Section 275.275, ORS, after refunding to the county general fund all costs and expenses incurred by the county in the maintenance and supervisions of such properties, the proceeds from the sale and rental of said properties are to be distributed to the various tax levying bodies in Multnomah County, Oregon, and the Board being fully advised in the premises, it is therefore

ORDERED that the expenditures in the sum of \$1,354,038.90 heretofore incurred and disbursed by Multnomah County be approved and confirmed; and

IT IS FURTHER ORDERED that the balance of the proceeds, \$529,618.65, be distributed by the County Treasurer in accordance with the formula provided in Section 311.390, ORS, which is currently being used for the distribution of tax collections.

Dated this 19th day of March, 1992.



BOARD OF COUNTY COMMISSIONERS
MULTNOMAH COUNTY, OREGON

Gladys McCoy

Gladys McCoy
Multnomah County Chair

By *John L. DuBay*

John L. DuBay