

BEFORE THE BOARD OF COUNTY COMMISSIONERS

FOR MULTNOMAH COUNTY, OREGON

Distribution of Proceeds from the	)	
Sale of Tax Foreclosed Real	)	ORDER
Properties for the Period July 1,	)	96- 188
1995 through June 30, 1996	)	

WHEREAS, during the period July 1, 1995 through June 30, 1996, Multnomah County has made sales of tax foreclosed real properties which have produced revenues of \$1,126,443.92, and that the County has incurred the sum of \$603,901.01 for administration and maintenance of these properties and that the unexpended balance is \$522,542.91; and

WHEREAS, under the provision of ORS 275.275, refunding to the County's Tax Title Fund all expenditures incurred by the County in the maintenance and administration of such properties, the remaining proceeds from the sale of said properties are to be distributed to the various taxing districts in Multnomah County, Oregon; now therefore

IT IS HEREBY ORDERED that expenditures in the sum of \$603,901.01 be disbursed to Multnomah County's Tax Title Fund; and

IT IS FURTHER ORDERED that the balance of the proceeds, \$522,542.91, be distributed to the Taxing Districts of Multnomah County by the County Treasurer pursuant to the formula provided in ORS 311.390.

DATED this 24th day of October, 1996.



BOARD OF COUNTY COMMISSIONERS  
MULTNOMAH COUNTY, OREGON

  
Beverly Stein, Chair

REVIEWED:

LAURENCE KRESSEL, COUNTY COUNSEL  
MULTNOMAH COUNTY, OREGON

  
Matthew O. Ryan, Assistant Counsel

MULTNOMAH COUNTY  
Division of Assessment & Taxation  
Distribution of Tax Title Proceeds  
for the period  
July 1, 1995 to June 30, 1996

REVENUE: \$1,126,443.92

Less: Pass Through/Refunds 304,383.06

Net Revenue Available for Distribution \$822,060.86

EXPENDITURES:

Tax Title Program Expenditures

Personal Services \$170,316.16

Materials & Services 129,201.79

Total Administration & Maintenance \$299,517.95

Distribution to Taxing Districts \$522,542.91