

BEFORE THE BOARD OF COUNTY COMMISSIONERS
FOR MULTNOMAH COUNTY, OREGON

RESOLUTION NO. 03-114

Approving a Lease of the Peninsula Building and Purchase Option to the Housing Authority of Portland

The Multnomah County Board of Commissioners Finds:

- a. The County is confronting difficult financial times and the County Board has been forced to make major reductions in budgets for County Departments and Programs.
- b. Due to the extensive budget reductions, the Department of Community Justice severely reduced its programs operating in the North Portland Peninsula Building and no longer finds it cost effective to maintain a presence at this site and vacated the Peninsula Building on June 30, 2003.
- c. The Department of Community Justice has no plans to reoccupy this facility, and the Facilities and Property Management Division has not identified any other County agency or program which has stated an interest in occupying this facility.
- d. The Peninsula Building, owned by Multnomah County, located at 7220 North Lombard Street, Portland, Oregon, and legally described as Lots 1, 2, 3, & 4 of Block 4 of South St Johns Addition, is not needed for any County purposes and is surplus.
- e. The Housing Authority of Portland, (HAP), must vacate its buildings in Columbia Villa to make way for development of the New Columbia Villa project and has stated its commitment to lease the Peninsula Building from Multnomah County with an option to purchase the building in the future for a price to be determined by appraisal.
- f. The County is interested in supporting the HAP program and it is in the public's interest to lease the Peninsula Building to HAP for up to five years and to grant HAP an option to purchase this real property during the first three years of the lease.

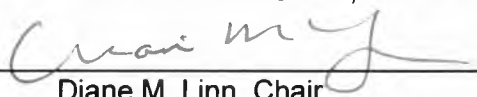
The Multnomah County Board of Commissioners Resolves:

1. The Board approves the lease of the Peninsula Building and purchase option to Housing Authority of Portland. The Chair is directed to execute all documents necessary to complete the transaction.

ADOPTED this 31st day of July, 2003.



BOARD OF COUNTY COMMISSIONERS
FOR MULTNOMAH COUNTY, OREGON


Diane M. Linn, Chair

AGNES SOWLE, COUNTY ATTORNEY
FOR MULTNOMAH COUNTY, OREGON

By 
John S. Thomas, Assistant County Attorney