



MULTNOMAH COUNTY AGENDA PLACEMENT REQUEST

(revised 08/02/10)

Board Clerk Use Only

Meeting Date: 4/14/11
Agenda Item #: R.9
Est. Start Time: 11:05 am
Date Submitted: 4/6/11

Agenda Title: **Informational Board Briefing on the recent merger of Greenlight Greater Portland and Regional Partners for Economic Development.**

Note: If Ordinance, Resolution, Order or Proclamation, provide exact title. For all other submissions, provide a clearly written title sufficient to describe the action requested.

Requested Meeting Date: April 14th, 2011 **Amount of Time Needed:** 15 minutes
Department: Non-Departmental **Division:** Chair's Office
Contact(s): Warren Fish
Phone: 503.988.5882 **Ext.** X85882 **I/O Address:** 503/6
Presenter Name(s) & Title(s): Warren Fish, Shelley Reimer, Erin Flynn and other Greenlight Greater Portland Representatives

General Information

- 1. What action are you requesting from the Board?**
Informational Board briefing.
- 2. Please provide sufficient background information for the Board and the public to understand this issue. Please note which Program Offer this action affects and how it impacts the results.**

The boards of Greenlight Greater Portland and Regional Partners voted unanimously on April 7th to merge and create the Portland-Vancouver region's first-ever private-public economic development organization. Prior to the merger, Greenlight was a private-sector economic development entity, created by regional executives in 2007 as a mechanism help spur the region's growth. Regional Partners, founded in 1992, consisted of economic development professionals from public sector jurisdictions across the metro area. The combined organization retains the name Greenlight Greater Portland and is governed by a board of regional CEOs and elected officials, including the mayors of Portland, Vancouver, Hillsboro, Gresham and Beaverton. Metro and Multnomah and Clackamas counties hold seats as well. Bylaws mandate a private-sector majority board. All

organizations holding board seats will be investors in the new organization. Like each of the two prior organizations, the joint group will focus on recruiting new business to the region, growing existing companies, and branding and promoting greater Portland-Vancouver as a place to do business. The new organization aligns and improves coordination of services, eliminates duplication, and increases transparency and accountability. It will leverage limited resources, create a single point of contact for businesses considering location decisions in the Portland metropolitan region while aligning regional economic development strategy under the supervision of a public/private board of directors. Mark Ganz, CEO of the Regence Group, will continue to serve as Greenlight's chair for the next year. The new organization is in the late stages of a CEO search and expects to have a leader in place before Greenlight's Fourth-Annual Regional Economic Summit, which is happening in Portland on June 30, 2011.

3. Explain the fiscal impact (current year and ongoing).

none

4. Explain any legal and/or policy issues involved.

none

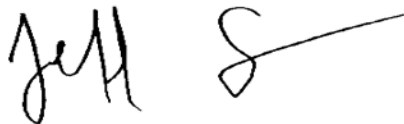
5. Explain any citizen and/or other government participation that has or will take place.

Greenlight Greater Portland was founded in 2007 as a mechanism to involve regional business leaders in growing Portland-Vancouver's economic base. Regional Partners, founded in 1992, consisted of public-sector economic development professionals from the individual jurisdictions that make up the Portland-Vancouver region. Multnomah County had been a member of Regional Partners previously and will now hold a voting membership on the Greenlight Greater Portland Board of Directors, represented by Chair Cogen. The U.S. Economic Development Administration is among the funding partners of Greenlight Greater Portland.

Their website is at: <http://greenlightgreaterportland.com/>

Required Signature

Elected Official or
Department/
Agency Director:



Date: 4/6/11