

BEFORE THE BOARD OF COUNTY COMMISSIONERS
FOR MULTNOMAH COUNTY, OREGON

RESOLUTION NO. _____

Approving the Transfer of Tax-Foreclosed Property to Community Vision, Inc., a Non-profit Corporation, for Low Income Housing Purposes

The Multnomah County Board of Commissioners Finds:

- a. The County has obtained title to certain real property more particularly described as:

Unit 8, Country Club Estate Townhouse Condominium

(the "Property") through foreclosure for failure to pay lawfully imposed taxes and assessments.
- b. Under ORS 271.330 (2), the County may elect to donate property acquired through tax-foreclosure to qualified, non-profit corporations; provided such non-profits use the property for low income housing.
- c. Community Vision, Inc. (CVI) is a qualified non-profit under ORS 271.330, and CVI has agreed to use and or further develop the Property for the purposes of low income housing after transfer under the terms of the attached Low Income Housing Development Agreement (Agreement).

The Multnomah County Board of Commissioners Resolves:

1. The transfer of the Property to CVI and development of the Property in accordance with the attached Agreement is approved.
2. The Chair is authorized to execute all documentation required to complete said transfer, including a deed and the Agreement in a form substantially in conformance with the terms and conditions of the attached Agreement.
3. The County shall cause all appropriate documentation relating to the transfer to be recorded in the County Deed Records.

ADOPTED this 10th day of February 2011.

BOARD OF COUNTY COMMISSIONERS
FOR MULTNOMAH COUNTY, OREGON

Jeff Cogen, Chair

REVIEWED:
HENRY H. LAZENBY, JR., COUNTY ATTORNEY
FOR MULTNOMAH COUNTY, OREGON

By _____
Matthew O. Ryan, Assistant County Attorney

SUBMITTED BY:
Mindy Harris, Interim Director, Dept. of County Management