

**BEFORE THE BOARD OF COUNTY COMMISSIONERS
FOR MULTNOMAH COUNTY, OREGON**

RESOLUTION NO. _____

Adopting the Multnomah County Investment Policy for Fiscal Year 2019 and Repealing Resolution 2017-039.

The Multnomah County Board of Commissioners Finds:

- a. ORS 294.135 requires the County to adopt a written investment policy.
- b. Minor changes were made to the policy to strengthen internal controls around the custodial standard as recommended by the Oregon Short Term Fund Board.

The Multnomah County Board of Commissioners Resolves:

1. The Board adopts the attached Multnomah County Investment Policy (document dated April 2018).
2. The Chief Financial Officer, or their designee, is authorized to administer the Investment Policy.
3. This resolution repeals and replaces the previous Investment Policy adopted by Resolution No. 2017-039.

ADOPTED this 31st day of May, 2018.

BOARD OF COUNTY COMMISSIONERS
FOR MULTNOMAH COUNTY, OREGON

Deborah Kafoury, Chair

REVIEWED:
JENNY M. MADKOUR, COUNTY ATTORNEY
FOR MULTNOMAH COUNTY, OREGON

By _____
William Glasson, Assistant County Attorney

SUBMITTED BY: Michael Jaspin, Budget Office Director and Mark Campbell, Chief Financial Officer, County Management