

MULTNOMAH COUNTY BOARD OF COMMISSIONERS
PUBLIC TESTIMONY SIGN-UP

Please complete this form and return to the Board Clerk

This form is a public record

MEETING DATE: 12-23

SUBJECT: Mc BIT

AGENDA NUMBER OR TOPIC: Public Comment

FOR: _____ AGAINST: _____ THE ABOVE AGENDA ITEM

NAME: ROBERT BUTLER Robert Butler

ADDRESS: 824 SW 18

CITY/STATE/ZIP: PORTLAND OR 97205

PHONE: _____ DAYS: _____ EVES: _____

EMAIL: _____ FAX: _____

SPECIFIC ISSUE: _____

WRITTEN TESTIMONY: _____

IF YOU WISH TO ADDRESS THE BOARD:

1. Please complete this form and return to the Board Clerk.
2. Address the County Commissioners from the presenter table microphones. Please limit your comments to **3 minutes**.
3. State your name for the official record.
4. If written documentation is presented, please furnish one copy to the Board Clerk.

IF YOU WISH TO SUBMIT WRITTEN COMMENTS TO THE BOARD:

1. Please complete this form and return to the Board Clerk.
2. Written testimony will be entered into the official record.

EXAMPLE OF THE TAX PREJUDICE AGAINST SMALL EMPLOYERS

(prepared by Butler Brokers Commercial Realtors-503-222-4949)

ASSUME TWO PORTLAND COMPANIES EACH HAVE SAME **\$25,000** NET INCOME ON THEIR STATE TAX RETURNS FOR TAX YEAR 2008

SUMMARY: RESULTANT TAX BRACKETS (Portland & Multnomah Cty. combined)			
	MULT/PORTL	OREGON COMPARISON	FEDERAL COMPARISON
LARGE EMPLOYER	3.65%	6.6%	15%
SMALL EMPLOYER	13.28%	6.6%	15%

<u>MULT/PORTL CALCULATION DETAILS:</u>	<u>LARGE EMPL.</u>	<u>SMALL EMPL.</u>
NUMBER OWNERS COMPENSATED WITH OVER 5% OF THE COMPANY OWNERSHIP	-0-	-1-
OWNERS COMPENSATION	\$200,000	\$150,000
LID ON EACH OWNERS COMPENSATION (effects owners over 5% ownership)	(N/A)	\$84,000 [#]
PHANTOM PROFIT (owners compensation over \$80,000 added back)	(0)	\$66,000
NET INCOME PER STATE RETURN	<u>\$25,000</u>	<u>\$25,000</u>
TAXABLE INCOME (sub total phantom + ni)	\$25,000	\$ 91,000
TAX AT 3.65% COMBINED RATE (Portland 2.20% Multnomah Cty 1.45%)	\$912	\$3,321
EFFECTIVE TAX BRACKET	3.65%	13.28%

*Estm. adjusted base rate without phantom tax income to remain revenue neutral is **4.25%** Vs **3.65%** if both large and small had same rate (i.e. no prejudice) per Mult. Cty. Fin. Dept. (Just Mult. 1.69% Vs 1.45%)*