

**PUBLIC HEARING REPORT TO THE
BOARD OF COUNTY COMMISSIONERS OF
MULTNOMAH COUNTY, OREGON**

**RE: Public Hearing Regarding
The Hospital Facilities Authority of Multnomah County, Oregon
Revenue Bonds
(Holladay Place Project)
Series 2013**

On October 25, 2013, the undersigned Chief Financial Officer of Multnomah County, Oregon conducted a public hearing at 9:00 a.m. in the Platinum Room, Fifth Floor of the Multnomah Building, 501 SE Hawthorne Blvd., Portland, Oregon 97214 pursuant to the provisions of Section 147(f) of the Internal Revenue Code of 1986. The Board of County Commissioners of Multnomah County, Oregon (the "Board") has designated the Chief Financial Officer as the hearings official (the "Hearings Official") to conduct such hearing for and on behalf of the Board.

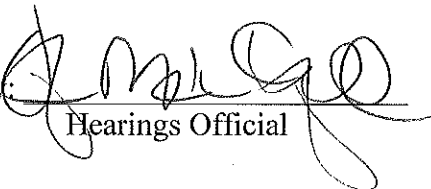
Notice of the public hearing was published October 11, 2013 in *The Oregonian*. The purpose of the public hearing was to receive oral or written comments from the public regarding the proposed issuance, sale, execution and delivery of The Hospital Facilities Authority of Multnomah County, Oregon Revenue Bonds (Holladay Place Project), Series 2013 (the "Series 2013 Bonds"), in an aggregate principal amount not to exceed \$32,000,000, to (i) finance the development, construction and equipping of a 19-unit expansion project to be known as "Holladay Place" and certain capital improvements to Holladay Park Plaza, Inc.'s continuing care retirement facilities, and (ii) to currently refund The Hospital Facilities Authority of Multnomah County, Oregon Variable Rate Demand Revenue Refunding Bonds, Series 2010A (Holladay Park Plaza Project), which refinanced the acquisition, construction and equipping of various structural and other additions and capital improvements to Holladay Park Plaza, Inc.'s continuing care retirement facility and related facilities known as "Holladay Park Plaza."

At 9:00 a.m. the Hearings Official convened the public hearing and requested any oral or written comments.

9:08 No comments, written or oral, were submitted to the Hearings Official. At approximately a.m. the hearing was closed.

Respectfully submitted,

MULTNOMAH COUNTY, OREGON

By: 
Hearings Official

DATED: October 25, 2013.