

BEFORE THE BOARD OF COUNTY COMMISSIONERS  
FOR MULTNOMAH COUNTY, OREGON

RESOLUTION NO. 99-229

Authorizing Distribution of Proceeds from the Sale of Tax Foreclosed Properties for the Period July 1, 1998 through June 30, 1999

The Multnomah County Board of Commissioner Finds:

- a) Multnomah County, during the period of July 1, 1998 through June 30, 1999, has made sales of Tax Foreclosed real properties which have produced revenues of \$1,248,810.24.
- b) Multnomah County has incurred the sum of \$558,270.89 for administration and maintenance of these properties and that the unexpended balance is \$690,539.35.
- c) Under provision of ORS 275.275, refunding to the County's Tax Title Fund all expenditures incurred by the County in the maintenance and administration of such properties, the remaining proceeds from the sale of said properties are to be distributed to the various taxing districts in Multnomah County, Oregon.

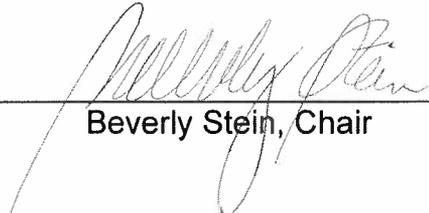
The Multnomah County Board of Commissioners Resolves:

1. Expenditures in the sum of \$558,270.89 will be disbursed to Multnomah County Tax Title Fund.
2. The balance of the proceeds, \$690,539.35 will be distributed to the Taxing Districts of Multnomah County by the County Treasurer in accordance with the formula provided in ORS 311.390.

Adopted this 2nd day of December, 1999.

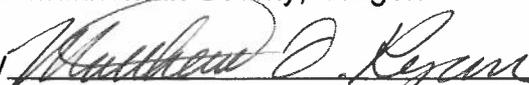


BOARD OF COUNTY COMMISSIONERS  
FOR MULTNOMAH COUNTY, OREGON

  
\_\_\_\_\_  
Beverly Stein, Chair

REVIEWED:

Thomas Sponsler, County Counsel  
For Multnomah County, Oregon

By   
\_\_\_\_\_  
Matthew O. Ryan, Assistant County Counsel

**MULTNOMAH COUNTY**

Division of Assessment & Taxation

Distribution of Tax Title Proceeds

for the period

July 1, 1998 to June 30, 1999

**Revenue:**

Reserve \$ 600,000

Program Revenue \$ 1,248,810

Less: Pass Through/Refunds \$ (127,980)

Net Revenue Available for Distribution \$ 1,720,830

**Expenditures:**

Tax Title Program Expenditures

Personal Services \$ 171,663

Materials & Services \$ 258,629

Total Administration & Maintenance \$ 430,291

Subtotal (Revenues less Expenditures) \$ 1,290,539

Less: Operating Budget Reserve (600,000.00)

Distribution to Taxing Districts 690,539.35