

BEFORE THE BOARD OF COUNTY COMMISSIONERS
FOR MULTNOMAH COUNTY, OREGON
ORDINANCE NO. 735

An Ordinance Regulating Sales of Tax Foreclosed Properties.

MULTNOMAH COUNTY ORDAINS AS FOLLOWS:

SECTION 1. Findings

A. As required by ORS 275.225, the County sells at public auction County owned property acquired through tax foreclosure and otherwise.

B. At the auction, if no one bids more than the minimum bid price, the property is not sold. As authorized by ORS 275.200, property not sold at the auction may be sold by the County at privately negotiated sales.

C. The possibility of a later private sale below the minimum bid price may deter potential buyers from bidding at the sheriff's public auction.

D. Revenues from the sale of property would be increased by eliminating the possibility of later private sales below the minimum bid price established for the auction.

SECTION 2. PROPERTY SALE RESTRICTIONS

1. All County owned property, acquired by tax foreclosure

1 or otherwise, ordered to be sold at public auction under the
2 provisions of ORS 275.110 shall be sold by the Sheriff for not
3 less than the minimum bid price established by order of the Board
4 of County Commissioners.

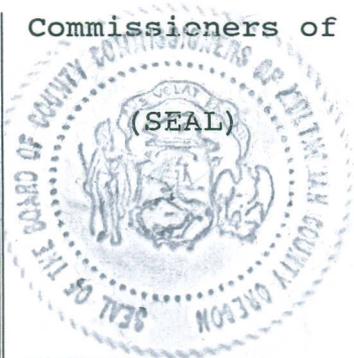
5 2. Any property not sold at auction, if the minimum bid
6 price for the property is less than Five hundred dollars (\$500),
7 may thereafter be sold at private sale subject to the
8 requirements of ORS 275.200.

9 3. All property not sold at the auction, excepting the
10 property described in Section 2, shall be offered for sale at
11 the next public auction. The Board of Commissioners may fix a
12 new minimum bid price for such property.

13 4. Nothing in this ordinance shall prohibit private sales
14 of County owned property under the provisions of ORS 271.530, ORS
15 275.070, ORS 275.180, ORS 275.225, or ORS 275.230 when such sales
16 are approved by order of the Board of County Commissioners.

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22 ADOPTED this 29th day of October, 1992, being
23 the date of its second reading before the Board of
24 County
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1 Commissioners of Multnomah County, Oregon.



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3 *Gladys McCoy*
4 _____
5 Gladys McCoy, Chair
6 Multnomah County, Oregon

7 REVIEWED:

8 LAURENCE KRESSEL, COUNTY COUNSEL
9 FOR MULTNOMAH COUNTY, OREGON

10 By *John L. DuBay*
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12 John L. DuBay
13 Chief Assistant County Counsel
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