

BEFORE THE BOARD OF COUNTY COMMISSIONERS  
FOR MULTNOMAH COUNTY, OREGON

**RESOLUTION NO. 03-063**

Approving the Chair's Proposed FY 2003-2004 Budget for Submittal to the Tax Supervising and Conservation Commission as Required by ORS 294.421

**The Multnomah County Board of Commissioners Finds:**

- a) ORS 294.341 provides that the Board of County Commissioners (Board) is the Budget Committee for Multnomah County.
- b) ORS 294.421 requires transmittal of the Budget to the Tax Supervising and Conservation Commission (TSCC) prior to May 15.
- c) On May 1, 2003 the Board received the budget message from the Multnomah County Chair (Chair) and the Proposed Budget for fiscal year July 1, 2003 to June 30, 2004 in compliance with ORS 294.401.
- d) The Chair requests that the Board approve the Proposed Budget for submittal to the TSCC as required by ORS 294.406.
- e) The Budget submitted to the TSCC establishes the maximum expenditure for each fund. The Board may not increase these expenditures by more than ten percent.
- f) The Budget submitted to the TSCC establishes the maximum property tax levy for Multnomah County. The Board may not increase property tax levies.
- g) Submitting the Budget to the TSCC does not prevent the Board from making reallocations within the limitations noted above.
- h) The Board will conduct an extensive review and public discussion of the FY 2003-04 Budget.

**The Multnomah County Board of Commissioners Resolves:**

1. The Budget and Service Improvement Division of the Department of Business and Community Services will prepare the FY 2003-04 Approved Budget and forward it to the TSCC.

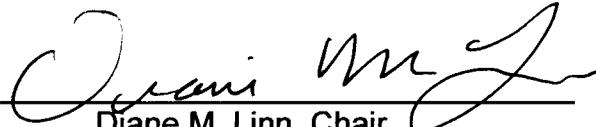
2. The following property tax levies and categories are approved and included in the Approved Budget forwarded to the TSCC.
3. These taxes are a combination of four authorized tax rates

| <b>General Gov't Category</b>   |                           |
|---------------------------------|---------------------------|
| <b>Operating Taxes</b>          | <b>Tax Rate / \$1,000</b> |
| Permanent Tax Rate              | \$ 4.3434                 |
| Library Local Option Levy       | \$ 0.7550                 |
| <b>Total Operating Taxes</b>    | <b>\$ 5.0984</b>          |
| <b>Excluded From Limitation</b> |                           |
| <b>Bonded Indebtedness</b>      | <b>Tax Amount</b>         |
| General Obligation Debt Levy    | \$7,533,371               |
| <b>Total Debt Levy</b>          | <b>\$7,533,371</b>        |

ADOPTED this 1st day of May, 2003.

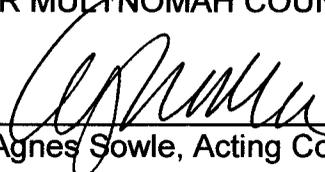


BOARD OF COUNTY COMMISSIONERS  
FOR MULTNOMAH COUNTY, OREGON

  
Diane M. Linn, Chair

REVIEWED:

AGNES SOWLE, ACTING COUNTY ATTORNEY  
FOR MULTNOMAH COUNTY, OREGON

By   
Agnes Sowle, Acting County Attorney

# PROPERTY TAX COMPUTATION

## GENERAL FUND (Fund 1000)

|  |                       |
|--|-----------------------|
| Taxes From Permanent Rate - Fiscal Year Ending June 30, 2003 | \$ 185,205,046        |
| Plus Estimated Assessed Value Growth                         | 5,502,292             |
| <b>TOTAL GENERAL FUND PROPERTY TAX</b>                       | <b>\$ 190,707,338</b> |
| Taxes From Permanent Rate - Fiscal Year Ending June 30, 2004 | \$ 190,707,338        |
| Less amount exceeding shared 1% Constitutional Limitation    | (5,311,269)           |
| Less delinquencies and discounts on amount billed            | (11,123,764)          |
| <b>TOTAL AVAILABLE FOR APPROPRIATION</b>                     | <b>\$ 174,272,305</b> |

## LIBRARY LEVY (Fund 1510)

|   |                      |
|---|----------------------|
| 5-year Local Option Levy - Fiscal Year ending June 30, 2008 | \$ 32,982,792        |
| Less amount exceeding shared 1% Constitutional Limitation   | (8,059,426)          |
| Less delinquencies and discounts on amount billed           | (1,495,402)          |
| <b>TOTAL AVAILABLE FOR APPROPRIATION</b>                    | <b>\$ 23,427,964</b> |

## GENERAL OBLIGATION BOND SINKING FUND (Fund 2003)

|  |                     |
|--|---------------------|
| General Obligation bond - Fiscal Year ending June 30, 2004 | \$ 7,533,371        |
| Less delinquencies and discounts on amount billed          | (452,002)           |
| <b>TOTAL AVAILABLE FOR APPROPRIATION</b>                   | <b>\$ 7,081,369</b> |

## TAX LEVY ANALYSIS

|  | ACTUAL<br><u>2000-01</u> | ACTUAL<br><u>2001-02</u> | BUDGET<br><u>2002-03</u> | BUDGET<br><u>2003-04</u> |
|--|--------------------------|--------------------------|--------------------------|--------------------------|
| Levy within 6% limitation                                | \$ 171,975,472           | \$ 181,289,785           | \$ 188,510,990           | \$ 190,707,338           |
| Library Levy outside 6% limitation                       | 23,547,490               | 24,822,267               | 32,773,573               | 32,982,792               |
| GO Bond Levies outside 6% limitation                     | 14,531,577               | 11,390,612               | 9,999,097                | 7,533,371                |
| <b>Total Proposed Levy</b>                               | <b>210,054,539</b>       | <b>217,502,664</b>       | <b>231,283,660</b>       | <b>231,223,501</b>       |
| Loss due to 1% limitation                                | (6,951,230)              | (7,319,197)              | (7,074,818)              | (13,370,695)             |
| Loss in appropriation due to discounts and delinquencies | (10,989,759)             | (11,542,800)             | (13,452,531)             | (13,071,168)             |
| <b>Total Proposed Levy less Loss</b>                     | <b>\$ 192,113,550</b>    | <b>\$ 198,640,667</b>    | <b>\$ 210,756,312</b>    | <b>\$ 204,781,638</b>    |

## NOTES

|   |       |
|---|-------|
| Average property tax discount                                   | 3.00% |
| Property tax delinquency rate                                   | 3.00% |
| Average valuation change (Based on July - January Value Growth) | 2.97% |