



MULTNOMAH COUNTY AGENDA PLACEMENT REQUEST (short form)

Board Clerk Use Only

Meeting Date: 5/5/11
Agenda Item #: R.5
Est. Start Time: 11:05 am
Date Submitted: 4/27/11

Agenda Title: **Board Briefing of Financial Condition Report of Multnomah County 2011**

Note: If Ordinance, Resolution, Order or Proclamation, provide exact title. For all other submissions, provide a clearly written title.

Requested Meeting Date: May 5, 2011 **Amount of Time Needed:** 30 minutes
Department: Non Departmental **Division:** Auditors Office
Contact(s): Judy Rosenberger
Phone: 503/988-83320 **Ext.** 83320 **I/O Address:** 503/601
Presenter(s): Steve March County Auditor, Judith DeVilliers Principal Auditor, Amanda Lamb Performance Auditor, Mindy Harris CFO, Karyne Kieta, Budget Manager

General Information

1. What action are you requesting from the Board?

Board Briefing

2. Please provide sufficient background information for the Board and the public to understand this issue. Please note which Program Offer this action affects and how it impacts the results.

The economic decline in recent years has had a significant impact on state and local government resources and their abilities to maintain continuity of services. Despite difficult times, Multnomah County has continued to maintain a strong financial condition so that it may withstand current and future economic downturns and adapt to changing service needs. The *2011 Financial Condition of Multnomah County*, our tenth biennial review, provides public officials, managers, and citizens with an independent perspective and analysis of these challenges. The data in this report mostly covers FY01 through FY10 and provides valuable historical information about the county's financial health, the effect of the current economic downturn and impact on county revenues, and recommended areas of improvement

3. Explain the fiscal impact (current year and ongoing).

n/a

4. Explain any legal and/or policy issues involved.

n/a

5. Explain any citizen and/or other government participation that has or will take place.

Please see attached report.

Required Signature

**Elected Official or
Department/
Agency Director:**

A handwritten signature in cursive script, appearing to read "Steve March".

Date: 4/27/11

