

BEFORE THE BOARD OF COUNTY COMMISSIONERS

MULTNOMAH COUNTY, OREGON

In the matter of the authorization)
to issue Certificates of Participation)
to finance the construction of the)
Sheriff's storage facility.)

RESOLUTION

#88-50

WHEREAS, Facilities Management is currently leasing a warehouse storage facility for the Sheriff's Office at an annual cost of about \$26,600 and over a five year period the annual cost to lease purchase a similar facility is about \$26,000 annually;

WHEREAS, it is desirable for Multnomah County to issue Certificates of Participation to finance the construction of the storage facility;

WHEREAS, Multnomah County is a home rule county existing under the laws of the State of Oregon, and is authorized to issue Certificates of Participation;

THEREFORE BE IT RESOLVED that the Finance Director or the Finance Manager of Multnomah County are authorized, directed, empowered, in the name of Multnomah County to negotiate all documents reasonably required to issue Certificates of Participation.

ADOPTED this 14th day of April, 1988 upon passage following its reading.



By Gladys McCoy
Gladys McCoy
Multnomah County Chair

APPROVED AS TO FORM:

LAURENCE KRESSEL
County Counsel for
Multnomah County, Oregon

By Sandra Ruffy
Asst. County Counsel

1117F/DB/js New Resolution