

BEFORE THE BOARD OF COUNTY COMMISSIONERS
FOR MULTNOMAH COUNTY, OREGON

In the Matter of the Distribution of)
Proceeds from the Sale of Tax) ORDER
Foreclosed Properties for the Period) 95-224
July 1, 1994 through June 30, 1995)

WHEREAS, it appearing that Multnomah County, during the period July 1, 1994 through June 30, 1995, has made sales of tax foreclosed real properties which have produced revenues of \$1,221,444.70, and that the County has incurred the sum of \$684,198.66 for administration and maintenance of these properties and that the unexpended balance is \$537,246.04, and

WHEREAS, under the provision of ORS 275.275, after refunding to the County's Assessment & Taxation Fund all expenditures incurred by the County in the maintenance and administration of such properties, the remaining proceeds from the sale of said properties are to be distributed to the various taxing districts in Multnomah County, Oregon.

Now, THEREFORE, it is ordered that expenditures in the sum of \$684,198.66 be disbursed to Multnomah County's Assessment & Taxation Fund, and

it is FURTHER ORDERED that the balance of the proceeds, \$537,246.04, be distributed to the Taxing Districts of Multnomah County by the County Treasurer in accordance with the formula provided in ORS 311.390.

Approved this 12th day of October, 1995





Beverly Stein
Chair of the Multnomah County
Board of County Commissioners

REVIEWED BY:


for Matthew O. Ryan
Laurence Kressel, County Counsel
for Multnomah County, Oregon

MULTNOMAH COUNTY
Division of Assessment & Taxation
Distribution of Tax Title Proceeds
for the period
July 1, 1994 to June 30, 1995

REVENUE:

\$ 1,221,444.70

Less: Pass Through/Refunds

49,696.53

Net Revenue Available for Distribution

\$ 1,171,748.17

EXPENDITURES:

Tax Title Program Expenditures

Personal Services

\$ 238,330.11

Materials & Services

394,672.02

Capital

1,500.00

Total Administration & Maintenance

\$ 634,502.13

Distribution to Taxing Districts

\$ 537,246.04