

**BEFORE THE MULTNOMAH COUNTY LIBRARY DISTRICT BOARD**

**RESOLUTION NO. \_\_\_\_\_**

Adopting Financial and Budget Policies for the Multnomah County Library District (MCLD) for Fiscal Year 2018 and Repealing Resolution 2016-051

**The Multnomah County Library District (MCLD) Board Finds:**

- a. The MCLD Board is the fiscal authority for the Multnomah County Library District.
- b. The MCLD Director/Budget Officer is responsible for the preparation and management of the budget and for the management of the financial operations of the MCLD.
- c. Financial and budget policies provide a framework for prudent financial management.

**The Multnomah County Library District Board Resolves:**

1. The Multnomah County Financial and Budget Policies set forth in Exhibit A and Financial and Budget Policies related to the Library District Contingency, Reserves, and Capital Fund set forth in Exhibit B are adopted as the policies of the Multnomah County Library District, per Resolution No. 2013-023.
2. The MCLD Director/Budget Officer is directed to administer these Financial and Budget Policies as they pertain to library operations.
3. Resolution No. 2016-051 is repealed.

**ADOPTED this 25<sup>th</sup> day of May, 2017.**

**MULTNOMAH COUNTY LIBRARY  
DISTRICT BOARD**

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**Deborah Kafoury, Chair**

**REVIEWED:  
JENNY M. MADKOUR, COUNTY ATTORNEY  
FOR MULTNOMAH COUNTY, OREGON**

By \_\_\_\_\_  
**Jon Strauhull, Assistant County Attorney**

**SUBMITTED BY:  
Becky Cobb, Library Deputy Director**