

BEFORE THE MULTNOMAH COUNTY LIBRARY DISTRICT BOARD

RESOLUTION NO. _____

Adopting Financial and Budget Policies for the Multnomah County Library District (MCLD) for Fiscal Year 2018 and Repealing Resolution 2016-051

The Multnomah County Library District (MCLD) Board Finds:

- a. The MCLD Board is the fiscal authority for the Multnomah County Library District.
- b. The MCLD Director/Budget Officer is responsible for the preparation and management of the budget and for the management of the financial operations of the MCLD.
- c. Financial and budget policies provide a framework for prudent financial management.

The Multnomah County Library District Board Resolves:

1. The Multnomah County Financial and Budget Policies set forth in Exhibit A and Financial and Budget Policies related to the Library District Contingency, Reserves, and Capital Fund set forth in Exhibit B are adopted as the policies of the Multnomah County Library District, per Resolution No. 2013-023.
2. The MCLD Director/Budget Officer is directed to administer these Financial and Budget Policies as they pertain to library operations.
3. Resolution No. 2016-051 is repealed.

ADOPTED this 25th day of May, 2017.

**MULTNOMAH COUNTY LIBRARY
DISTRICT BOARD**

Deborah Kafoury, Chair

**REVIEWED:
JENNY M. MADKOUR, COUNTY ATTORNEY
FOR MULTNOMAH COUNTY, OREGON**

By _____
Jon Strauhull, Assistant County Attorney

**SUBMITTED BY:
Becky Cobb, Library Deputy Director**