

BEFORE THE BOARD OF COUNTY COMMISSIONERS
FOR MULTNOMAH COUNTY, OREGON

RESOLUTION NO. 05-138

Adopting a Comprehensive Economic Development Strategy (CEDS) and Joining the Portland-Vancouver Economic Development District for Submission to the U.S. Economic Development Administration

The Multnomah County Board of Commissioners Finds:

- a. The U.S. Economic Development Administration ("EDA") entered into a Financial Assistance Award Agreement with the City of Portland in August 2004, as certified in Ordinance No. 178264.
- b. The Award Period will conclude on September 30, 2005 with the completion of a Comprehensive Economic Development Strategy (CEDS) for the Portland-Vancouver metropolitan region and an application for a regional Economic Development District.
- c. A locally-adopted CEDS is a pre-requisite to the formation of an Economic Development District and receipt of economic development funds from the EDA.
- d. Regional public and private partners have devised the CEDS to provide technical and policy background for larger, private-sector-led regional business planning efforts currently underway.
- e. The County Commissions and City Council of the largest city in the region are required to approve by resolution the CEDS as prepared by the Comprehensive Economic Development Strategy Committee.
- f. The CEDS has been prepared by a Strategy Committee composed of representatives from the City of Portland, Multnomah, Washington, Clackamas, and Clark counties, Metro, regional business organizations, economic development agencies, labor organizations, and chambers of commerce, and said Strategy Committee has recommended approval of said document.
- g. The Strategy Committee has coordinated with the Portland Regional Partners for Business to create an Economic Development District to implement the CEDS.
- h. An Economic Development District Board composed of representatives from the City of Portland, Multnomah, Washington, Clackamas, and Clark counties, Metro, regional businesses, labor organizations, and chambers of commerce, have approved the CEDS and the formation of an Economic Development District Board.

- i. The draft CEDS has been submitted for public review and public meetings on the CEDS have been held.

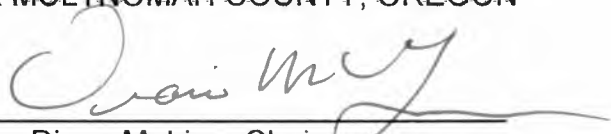
The Multnomah County Board of Commissioners Resolves:

1. The Board approves the Comprehensive Economic Development Strategy, as prepared by the Comprehensive Economic Development Strategy Committee, and authorizes submission of said Strategy to the U.S. Economic Development Administration for consideration.
2. The Board also authorizes joining the Economic Development District and submission of the Economic Development District for recognition by the U.S. Economic Development Administration.

ADOPTED this 4th day of August, 2005.

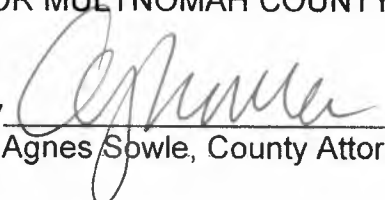


BOARD OF COUNTY COMMISSIONERS
FOR MULTNOMAH COUNTY, OREGON


Diane M. Linn, Chair

REVIEWED:

AGNES SOWLE, COUNTY ATTORNEY
FOR MULTNOMAH COUNTY OREGON

By 
Agnes Sowle, County Attorney