



MULTNOMAH COUNTY AGENDA PLACEMENT REQUEST

(Revised: Feb. 2017)

Board Clerk Use Only

Meeting Date: 5/31/18
Agenda Item #: R.3
Est. Start Time: 10:45 a.m.
Date Submitted: 5/24/18

Agenda Title: **RESOLUTION Adopting and Defining the Various Funds to be Used in Fiscal Year 2019 and Repealing Resolution 2017-037**

Requested Meeting: May 31, 2018 Time Needed: 10 minutes

Department: County Management Division: Budget Office

Contact(s): Michael Jaspin

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Presenters: Mark Campbell, Chief Financial Officer and Michael Jaspin, Budget Director

General Information

1. What action are you requesting from the Board?

The Department of County Management recommends approving the Resolution defining the funds to be used in FY 2019 and repealing Resolution 2017-037.

2. Please provide sufficient background information for the Board and the public to understand this issue. Please note which Program Offer(s) this action affects and how it impacts the results.

Each year the Board is asked to ratify the fund structure by which the County does its accounting. The Resolution lists all the funds in place as of July 1, segregates them by fund type, and briefly describes the revenues and expenditures for which each fund accounts. The proposed fund structure follows generally accepted accounting principles and is consistent with the budget document.

Changes to the fund resolution for fiscal year 2019 include:

- **Fund 1521 Supportive Housing Fund** - will be a new Special Revenue Fund in fiscal year 2019. The new fund will account for proceeds from the disposition of the Wapato Facility in April 2018. The funds are earmarked for use in providing housing services and funding comprehensive housing stabilization strategies.
- **Fund 2515 Burnside Bridge Fund** - will be a new Capital Project Fund in fiscal year 2019. The new fund will track revenues and expenses for the Burnside Bridge project. Passage of HB 4064 allows large counties to use vehicle registration fees for bridges. It is anticipated that a consortium of federal, state, and regional agencies, including Multnomah County, will fund the future environmental study, final design, and construction efforts.

3. Explain the fiscal impact (current year and ongoing).

There is no financial impact that will result from approval of the Resolution.

4. Explain any legal and/or policy issues involved.

No other legal or policy-related changes are being made at this time.

5. Explain any citizen and/or other government participation that has or will take place.

None.

Required Signature

**Elected
Official or
Department
Director:**

Marissa Madrigal /s/

Date:

May 23, 2018