



MULTNOMAH COUNTY AGENDA PLACEMENT REQUEST

(revised 12/31/09)

Board Clerk Use Only

Meeting Date: 5/17/12

Agenda Item #: BWS-7-a.

Est. Start Time: 9:00 am

Date Submitted: 4/24/12

Agenda Title: **General Fund Forecast Update**

Note: If Ordinance, Resolution, Order or Proclamation, provide exact title. For all other submissions, provide a clearly written title sufficient to describe the action requested.

Requested Meeting Date: May 17, 2012 **Amount of Time Needed:** 30 minutes
Department: County Management **Division:** Budget Office
Contact(s): Karyne Kieta
Phone: 503-988-3312 **Ext.** 22457 **I/O Address:** 503/501
Presenter(s): Mike Jaspin

General Information

1. What action are you requesting from the Board?

Attend a briefing session to hear an update of the County's five-year General Fund revenue and expenditure forecast. No decisions will be made; this is an information briefing only.

2. Please provide sufficient background information for the Board and the public to understand this issue. Please note which Program Offer this action affects and how it impacts the results.

County Financial Policies recognize the importance of developing and maintaining a five-year financial forecast for the General Fund in order for the Board to be able to assess the long-term financial implications of current and proposed policies and programs.

The forecast presentation will provide an update of available funding for FY 2013 and beyond; provide context for evaluating financial risk and for assessing the County's ability to sustain services; and identify key variables that might change the level of revenues or expenditures.

3. Explain the fiscal impact (current year and ongoing).

N/A—briefing only.

4. Explain any legal and/or policy issues involved.

N/A—briefing only.

5. Explain any citizen and/or other government participation that has or will take place.

N/A—briefing only.

Required Signature

Elected Official or
Department/
Agency Director:

Karyne Kieta

Date: 4-24-12