

BEFORE THE BOARD OF COUNTY COMMISSIONERS
FOR MULTNOMAH COUNTY, OREGON

In the Matter of Contract 15557 for
the Sale of Certain Real Property to
DARRELL B. MC BRAYER

ORDER 90-118

It appearing that heretofore Multnomah County acquired the real property hereinafter described through the foreclosure of liens for delinquent taxes, and thereafter, after due notice and advertisement as by law provided, offered said property at private sale, and did receive from DARRELL B. MC BRAYER a bid for the sum of \$5,000.00, which said sum was the highest and best bid for said property; said bidder offering to pay not less than twenty percent of the purchase price in cash, the remainder to be paid under written agreement in equal monthly installments of \$ 84.99 per month including interest at the rate of 10 percent per annum; that the Sheriff did deliver to the bidder a certificate containing a description of the property sold, the whole purchase price, the amount paid in cash and the terms by which the balance is to be paid;

It further appearing that the the said bidder has surrendered the certificate of purchase, tendered the down payment due under said certificate, and that a contract containing the terms and conditions of said sale should be entered into by Multnomah County;

NOW, THEREFORE, it is hereby ORDERED that the Chair of the Multnomah County Board of County Commissioners enter into a contract with DARRELL B. MC BRAYER for the sale of the following described real property situated in the County of Multnomah, State of Oregon:

ALBINA HOMESTEAD
S 15' OF LOT 2, BLOCK 24 N 49' OF LOT 3, BLOCK 24

for the sum of \$5,000.00, payable as follows: \$1,000.00 in cash upon the execution of this agreement, and the balance in equal monthly installments of \$84.99 each over a term of 60 months. Payments to include interest at the rate of 10 per cent per annum on the entire unpaid balance of the purchase price accrued at the time of payment of each installment. Each payment to be first applied to interest to the date of payment, the balance to principal. Said contract to contain provisions requiring the purchaser to pay before delinquency all taxes thereafter assessed against said real property and to discharge before delinquency all municipal assessments and liens assessed thereon.

Dated at Portland, Oregon this 4th day of October 1990.



BOARD OF COUNTY COMMISSIONERS
MULTNOMAH COUNTY, OREGON

Gladys McCoy
Gladys McCoy
Multnomah County Chair

REVIEWED:
Laurence Kressel, County Counsel
for Multnomah County, Oregon

By *Sandra Ruff*

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Entered October 4, 1990