



MULTNOMAH COUNTY AGENDA PLACEMENT REQUEST

(Revised: 8/18/11)

Board Clerk Use Only

Meeting Date: 11-8-12
Agenda Item #: C.1
Est. Start Time: 9:30 am
Date Submitted: 10-23-12

Agenda Title: **RESOLUTION Authorizing the Private Sale of a Tax Foreclosed Property To Joseph Kai Chak Yeung and Rebekah Sai Mei Fong Yeung**

Note: If Ordinance, Resolution, Order or Proclamation, provide exact title. For all other submissions, provide a clearly written title sufficient to describe the action requested.

Requested Meeting Date: November 8, 2012
Time Needed: Consent
Department: County Management
Division: Assessment, Recording and Taxation/Special Programs
Contact(s): Sally Brown and Becky Grace
Phone: 503-988-3326 **Ext.** 22349 **I/O Address:** 503/2
Presenter Name(s) & Title(s): Randy Walruff, Division Director

General Information

1. What action are you requesting from the Board?

The Assessor is requesting the Board approve the private sale of a tax foreclosed property to the adjacent property owners Joseph Kai Chak Yeung and Rebekah Sai Mei Fong Yeung

2. Please provide sufficient background information for the Board and the public to understand this issue. Please note which Program Offer this action affects and how it impacts the results.

The subject property (as shown on Exhibit A) was foreclosed on for delinquent property taxes and came into County ownership on April 25, 1955. A letter was sent to the adjacent property owner informing them how the strip located east of their property was received by Multnomah County through tax foreclosure and is available to purchase through private sale per ORS 275.225. The parcel is approximately 375 square feet, is not buildable, and is on the current tax roll with a real market value of \$400. The adjacent owner offered to purchase the strip for \$400 from the County and plans to consolidate the parcel into their main account.

This action affects our Program Offer 72038 by placing a tax foreclosed property back onto the tax roll.

3. Explain the fiscal impact (current year and ongoing).

The private sale will allow for recovery of the delinquent taxes, fees, and expenses. The sale

will also reinstate the property onto the tax roll (see Exhibit B.)

4. Explain any legal and/or policy issues involved.

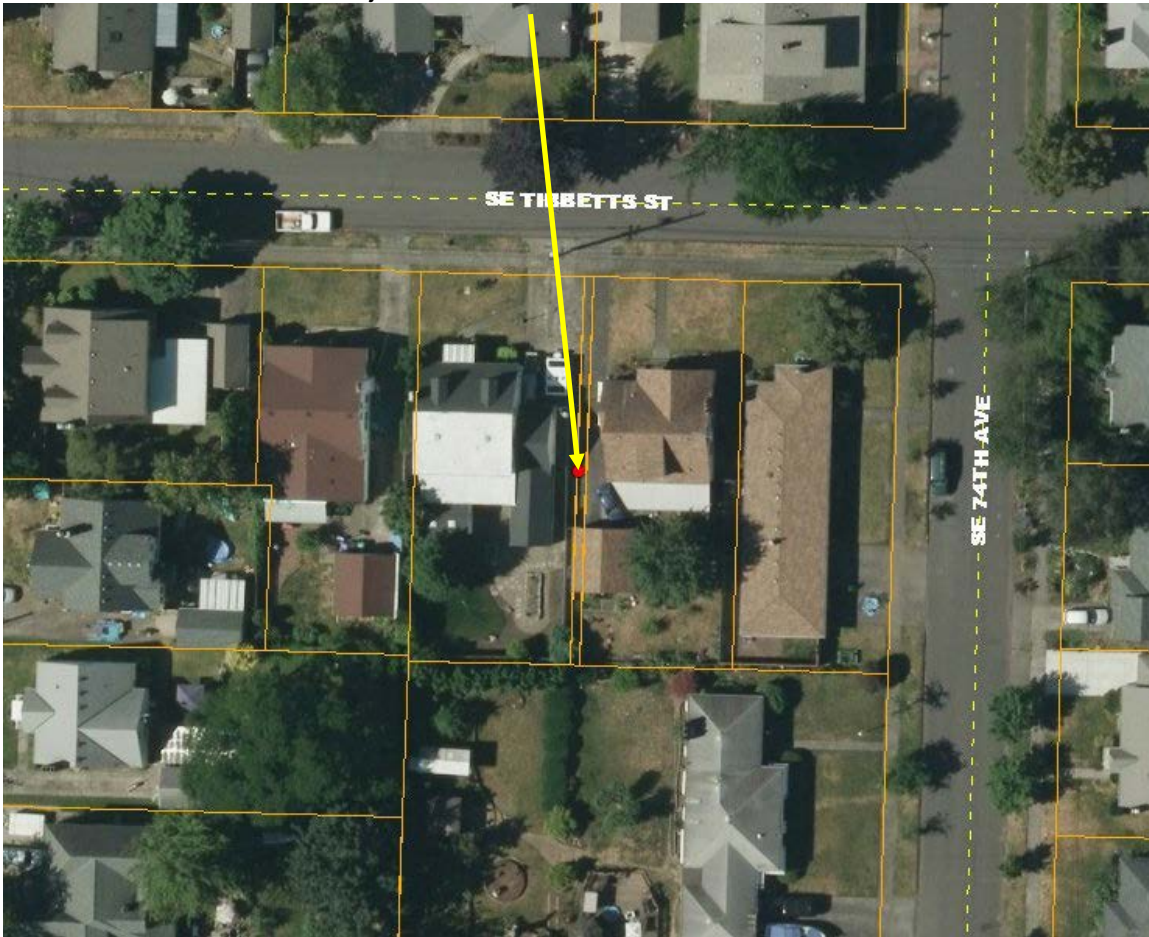
No legal issues are expected. The parcel will be deeded "As Is" without guarantee of clear title.

5. Explain any citizen and/or other government participation that has or will take place.

No citizen or government participation is anticipated.

Exhibit A

R194362 Tax Lot 7600 – Adjacent to 7336 and 7342 SE Tibbetts



R194360 Tax Lot 7700 - 7342 SE Tibbetts St (Adjacent Owners)

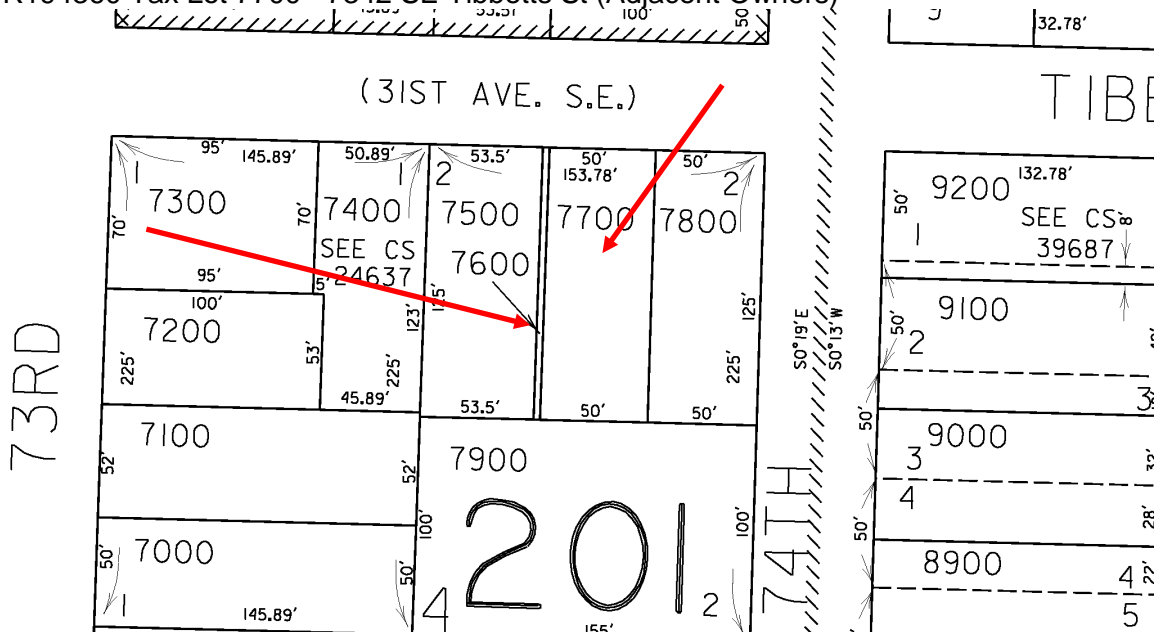


EXHIBIT B

LEGAL DESCRIPTION:

Lying and being in the County of Multnomah, State of Oregon, and more particularly described as:

Josephine N 125' of Lot 2 Block 4, Exc E 100' & Exc W 53.5' of said N 125'

PROPERTY ADDRESS: Adjacent to 7342 SE Tibetts St

TAX ACCOUNT NUMBER: R194362

GREENSPACE DESIGNATION: No designation

SIZE OF PARCEL: More or less 375 square feet

ASSESSED VALUE: \$400

Itemized Expenses For Total Price of Private Sale

BACK TAXES & INTEREST& FEES:

\$1.54

MAINTENANCE COSTS:

\$00.00

CITY LIENS:

\$00.00

RECORDING FEE:

\$40.00

TOTAL

\$41.54

MINIMUM PRICE REQUEST OF PRIVATE SALE

\$400.00

Required Signature

Elected
Official or
Department

Director: Karyne Kieta

Date: 10-23-12