

After recording return to:

Dean P. Gisvold, Esq.
McEwen Gisvold LLP
1100 SW Sixth Avenue, Suite 1600
Portland, Oregon 97204

TERMINATION OF LEASE

This Termination of Lease, dated as of October ____, 2014, is between **MULTNOMAH COUNTY, a political subdivision of the State of Oregon** ("Lessor") and **SPINDRIFT COTTAGE, INC., an Oregon nonprofit corporation** ("Lessee").

Lessor and Lessee entered into that certain Lease Agreement, dated as of July 1, 1990 (the "Lease"), under the terms of which Lessor leased to Lessee the real property located in Tillamook County, Oregon, as described in attached Exhibit "A" (the "Leased Premises").

The parties desire to terminate the Lease.

Therefore, for valuable consideration, the parties hereby agree that the Lease is hereby terminated and rendered null and void, effective October ____, 2014, and further agree that neither party has any obligation or liability to the other party.

[Signatures begin on following page]

**LESSEE: SPINDRIFT COTTAGE, INC.,
 an Oregon nonprofit corporation**

By: _____
Name: _____
Title: _____

STATE OF OREGON)
) ss.
County of Multnomah)

 This instrument was acknowledged before me this ____ day of October, 2014, by

as the _____ of
Spindrift Cottage, Inc., on behalf of the corporation.

Notary Public – State of Oregon
My commission expires: _____

EXHIBIT "A"

DESCRIPTION OF THE LEASED PREMISES

Lots 4 and 5, Block 3, Neahkahnie Mountain, Tillamook County, Oregon, **Excepting therefrom** that portion of said Lot 4 conveyed to Margaret M. Cabell by Warranty Deed recorded December 30, 1965, in Book 200, Page 194, Records of Tillamook County, Oregon.

Also, a portion of Lot 10, Block 3, Neahkahnie Mountain, described as follows: Beginning at a point in the Easterly line of Lot 10, Block 3, **Neahkahnie Mountain**, 15.0 feet Southerly from the Northeast corner of said Lot 10; Running thence Northerly 15.0 feet to the Northeast corner of Lot 10; Thence Westerly along the Northerly line of Lot 10, 100 feet to the Northwest corner of Lot 10; Thence Southerly along the Westerly line of Lot 10, 11.15 feet; and running thence Easterly 100 feet, more or less, to the point of beginning.