

**BEFORE THE BOARD OF COUNTY COMMISSIONERS
FOR MULTNOMAH COUNTY, OREGON**

Accepting the recommendations of the)
Housing Fund for the Multnomah County)
Strategic Investment Program, and)
Establishing the County Demonstration)
Housing Trust Fund.)

Resolution
96- 116

WHEREAS, the Multnomah County Strategic Investment Program (SIP) generates a one time only housing fund of \$1,000,000 in 1996 for the purpose of increasing the inventory of affordable housing in the county; and

WHEREAS, the SIP agreements establish the Housing and Community Development Commission, the City of Gresham, and the Gresham Community Development and Housing Commission to advise the County on use of these funds; and

WHEREAS, a subcommittee comprised of representatives of these advisory bodies and other members of the housing community have met and prepared a recommendation for use of these funds; and

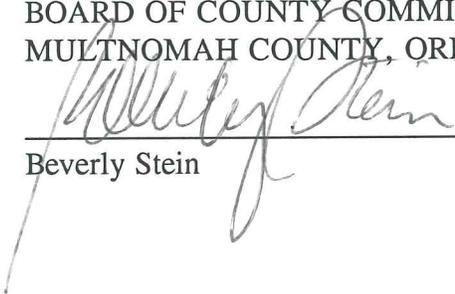
WHEREAS, the recommendation has been formally reviewed and approved by the three named advisory bodies.

NOW, THEREFORE, the Multnomah County Board of Commissioners resolve to accept the recommendation as presented and issue a statement of thanks to the subcommittee members for their hard effort.

Adopted the 27th day of June, 1996.



BOARD OF COUNTY COMMISSIONERS
MULTNOMAH COUNTY, OREGON



Beverly Stein

Reviewed:
LAURENCE KRESSEL, COUNTY COUNSEL
MULTNOMAH COUNTY, OREGON



Matthew Ryan, Assistant County Counsel