

BEFORE THE BOARD OF COUNTY COMMISSIONERS  
FOR MULTNOMAH COUNTY, OREGON

In the Matter of the Reconveyance of the )  
Old Gresham Library Property, Lots 1, 2 )  
and 6, Block 4, Mt. Hood Addition to the )  
City of Gresham, to the Gresham Historical )  
Society upon Full Payment of the Note )  
Securing Payment of the Purchase Price. )

O R D E R  
# 93-369

It appearing that the real property was sold by the Library Association of Portland to the Gresham Historical Society in February 1990 and that the Historical Society conveyed the property in trust to the First American Title Company for the purpose of securing payment of a promissory note for the purchase price; and

It appearing that the Library Association of Portland conveyed assets including its interest in said promissory note and trust deed to Multnomah County pursuant to a LIBRARY TRANSFER AGREEMENT dated April 26, 1990; and

It appearing that the Gresham Historical Society has paid to Multnomah County the full amount of said promissory note and that Gresham Historical Society is now entitled to reconveyance of the real property by the trustee of said trust deed and the Board being fully advised in the matter:

It is ORDERED that Multnomah County execute the LETTER OF INDEMNITY AND REQUEST FOR FULL CONVEYANCE before the Board this date and that the County Chair be, and she is hereby, authorized and directed to execute the same on behalf of Multnomah County.

Dated this 9th day of November, 1993.

REVIEWED:

LAURENCE KRESSEL, County  
Counsel for Multnomah  
County, Oregon

By John L. DuBay  
John L. DuBay, Chief Deputy

BOARD OF COUNTY COMMISSIONERS  
FOR MULTNOMAH COUNTY, OREGON

By Beverly Stein  
Beverly Stein, County Chair



# First American Title Insurance Company of Oregon

An assumed business name of TITLE INSURANCE COMPANY OF OREGON

1700 S.W. FOURTH AVENUE, PORTLAND, OR 97201-5512

(503) 222-3651 • Direct Line (503) 790-7851

FAX (503) 790-7856

## LETTER OF INDEMNITY AND REQUEST FOR FULL RECONVEYANCE

**TO BE USED ONLY WHEN OBLIGATIONS HAVE BEEN FULLY PAID.**

TO: Title Insurance Company of Oregon (dba First American Title Insurance Company of Oregon, Trustee

The undersigned, beneficiary, is the legal owner and holder of all indebtedness secured by a trust deed executed by Gresham Historical Society, an Oregon non-profit corporation, grantor

to said trustee for Multnomah County, a political subdivision of the State of Oregon, successor <sup>grantor,</sup>  
in interest to the Directors of the Library Association of Portland, an Oregon non-profit corporation, beneficiary, dated February 7, 1990 and recorded February 9, 1990 in Book 2275,  
page 1491, or as Fee # \_\_\_\_\_, Multnomah County Mortgage Records.

The undersigned, beneficiary, hereby states that all sums secured by said trust deed have been fully paid and satisfied, and this statement is hereby executed by said beneficiary, to induce Title Insurance Company of Oregon to reconvey the subject property without demanding the original promissory note secured by said trust deed, inasmuch as said original Promissory note has been paid in full. You hereby are directed, on payment to you of any sums owing to you under the terms of said trust deed or pursuant to statute, to reconvey, without warranty, to the parties designated by the terms of said trust deed the estate now held by you under the same.

We, each and all of us, hereby indemnify Title Insurance Company of Oregon and hold it harmless for any and all loss that may result to Title Insurance Company of Oregon or any or all of the undersigned as a result of the execution of said reconveyance as described above.

Gresham Historical Society 410 N. Main Avenue,  
Gresham, Oregon 97030

Mail reconveyance to \_\_\_\_\_

Multnomah County, a political subdivision of the State of Oregon

(Signed)

By

Beverly Stein, County Chair

November 9, 19 93

REVIEWED

By

MULTNOMAH COUNTY COUNCIL

STATE OF OREGON, County of Multnomah ) ss.

(individual)

This instrument was acknowledged before me on \_\_\_\_\_, 19 \_\_\_\_\_

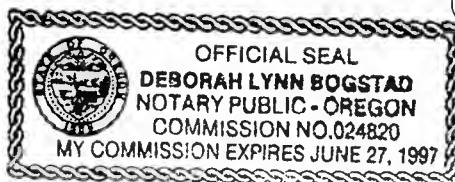
by

This instrument was acknowledged before me on November 9, 19 93

Beverly Stein

Chair

Multnomah County Board of Commissioners



Deborah Lynn Bogstad

Notary Public for Oregon

My commission expires 6/27/97