



MULTNOMAH COUNTY AGENDA PLACEMENT REQUEST

(Revised: 6/9/2014)

Board Clerk Use Only

Meeting Date: 5/16/17
Agenda Item #: BWS-11a
Est. Start Time: 9:30 am
Date Submitted: 4/13/17

Agenda Title: **FY 2018 Budget Work Session – General Fund Forecast Update**

Note: Title should not be more than 2 lines but sufficient to describe the action requested. Title on APR must match title on Ordinance, Resolution, Order or Proclamation.

Requested

Meeting Date: May 16, 2017 **Time Needed:** 45 min (9:30-10:15 am)

Department: County Management **Division:** Budget Office

Contact(s): Michael Jaspin, Budget Director

Phone: 503-988-7696 **Ext.** 87696 **I/O Address:** 503/5/531

Presenter

Name(s) &

Title(s): Michael Jaspin, Budget Director and Jeff Renfro, Principal Budget Analyst

General Information

1. What action are you requesting from the Board?

No action – this work session will provide the Board, acting in its capacity as the budget committee pursuant to ORS 294.423, with an informational board briefing to discuss an update for the County's General Fund forecast. No decisions will be made; this is an informational briefing only.

2. Please provide sufficient background information for the Board and the public to understand this issue. Please note which Program Offer this action affects and how it impacts the results.

County financial policies recognize the importance of developing and maintaining a five-year financial forecast for the General Fund in order for the Board to be able to assess the long-term financial implications of current and proposed policies and programs.

The forecast presentation will provide an update to the County's General Fund revenues and expenditures for FY 2018 and provide context for evaluating financial risk and for assessing the County's ability to sustain services. The presentation will also identify key variables that might change the level of revenues or expenditures.

3. Explain the fiscal impact (current year and ongoing).

The presentation provides information to assist the Board in reaching its final decisions regarding the FY 2018 budget. Adopting the budget will set the legal limits for spending during FY 2018 and is required to comply with Oregon Budget Law.

4. Explain any legal and/or policy issues involved.

The Board approved the Chair's Executive Budget on April 20th and submitted the Approved Budget to the Tax Supervising and Conservation Commission (TSCC). After the budget has been submitted, no Fund may be increased by more than 10% in total revenue, and no property tax greater than the amounts included in the Approved Budget may be levied.

5. Explain any citizen and/or other government participation that has or will take place.

Three evening public hearings are scheduled on April 26th, May 3th, and May 10th to collect public input on the budget. Citizen Budget Advisory Committees have reviewed the program offers and will make presentations with recommendations to the Board of County Commissioners. Transmitting the Executive Budget to the TSCC allows the public and Board further time to review the Chair's Budget before final adoption.

Required Signature

**Elected
Official or
Department
Director:**

Marissa Madrigal /s/

Date: April 13, 2017