

BEFORE THE BOARD OF COUNTY COMMISSIONERS
FOR MULTNOMAH COUNTY, OREGON

RESOLUTION NO. 01-049

Authorizing Amendment to Intergovernmental Agreement with the City of Troutdale for Option to Purchase Real Estate

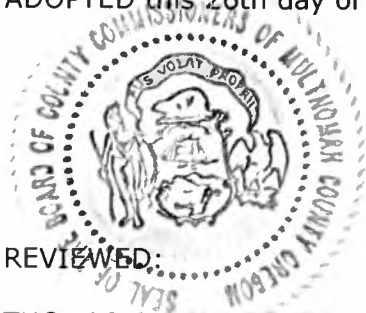
The Multnomah County Board of Commissioners Finds:

- a) Multnomah County granted an option to the City of Troutdale for purchase of certain real property as described in said INTERGOVERNMENTAL AGREEMENT FOR OPTION TO PURCHASE REAL ESTATE dated January 27, 2000.
- b) The initial term of said option expired January 27, 2001 with the City of Troutdale having the right to extend the term for four successive periods of three months each upon payment of \$10,000 for each such extension.
- c) The City of Troutdale exercised the first of such extension and paid the sum of \$10,000 for such extension.
- d) The City wishes to further extend the option but lacks sufficient funds to pay the extension price without compromising other obligations and requests that the option be amended to permit Multnomah County to excuse the obligation to pay \$10,000 for such extension upon showing of good cause.
- e) The City has shown good cause for excuse of the obligation to pay \$10,000 for extension of the term of the January 27, 2000 INTERGOVERNMENTAL AGREEMENT FOR OPTION TO PURCHASE REAL ESTATE.

The Multnomah County Board of Commissioners Resolves:

1. The Interim Chair is hereby authorized and directed to execute the FIRST AMENDMENT TO INTERGOVERNMENTAL AGREEMENT FOR OPTION TO PURCHASE REAL ESTATE before the Board this date and any other documents required for performance thereof.
2. The Interim Chair, and the future County Chair, is hereby authorized to excuse any obligation of the City of Troutdale to pay \$10,000 for extension of the option term on behalf of Multnomah County as Owner in said intergovernmental agreement.

ADOPTED this 26th day of April, 2001.



REVIEWED:

THOMAS SPONSLER, COUNTY ATTORNEY
FOR MULTNOMAH COUNTY, OREGON

By Thomas Sponsler
Thomas Sponsler, County Attorney

BOARD OF COUNTY COMMISSIONERS
FOR MULTNOMAH COUNTY, OREGON

Bill Farver
Bill Farver, Interim Chair

**FIRST AMENDMENT TO INTERGOVERNMENTAL AGREEMENT FOR
OPTION TO PURCHASE REAL ESTATE**

RECITALS

- A. The CITY OF TROUTDALE, as Optionee, and MULTNOMAH COUNTY, as Owner, entered into an INTERGOVERNMENTAL AGREEMENT FOR OPTION TO PURCHASE REAL ESTATE, dated January 27, 2000.
- B. Optionee and Owner wish to amend said INTERGOVERNMENTAL AGREEMENT to provide that Owner may excuse any obligation of Optionee to pay Optionee \$10,000 for extension of the option term.

AGREEMENT

In consideration of the covenants herein, the parties agree as follows:

Section 2.1 of the INTERGOVERNMENTAL AGREEMENT FOR OPTION TO PURCHASE REAL ESTATE shall be amended by adding the following sentence:

Owner, in its sole discretion, may excuse the obligation to pay \$10,000 for an extension of the Option upon a showing of good cause.

IN WITNESS WHEREOF, the parties have executed this FIRST AMENDMENT TO INTERGOVERNMENTAL AGREEMENT FOR OPTION TO PURCHASE REAL ESTATE this _____ day of _____, 2001.

OWNER

OPTIONEE

BOARD OF COUNTY COMMISSIONERS
FOR MULTNOMAH COUNTY, OREGON

CITY OF TROUTDALE

By: 
Bill Farver Interim Chair

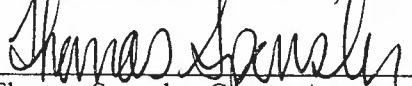
By: _____
Paul Thalhofer, Mayor

Date: April 26, 2001

Date: _____

REVIEWED:

THOMAS SPONSLER, COUNTY ATTORNEY
FOR MULTNOMAH COUNTY, OREGON

By: 
Thomas Sponsler, County Attorney