

BEFORE THE BOARD OF COUNTY COMMISSIONERS
FOR MULTNOMAH COUNTY, OREGON

RESOLUTION NO. 03-005

Authorizing Sale of Ford Building Real Property at 2505 S.E. 11th Avenue, Portland, Oregon

The Multnomah County Board of Commissioners Finds:

- a. Multnomah County Board of Commissioners Resolution Number 02-032 directed the Division of Facilities and Property Management to proceed with disposition of certain real property, including the Ford Building property.
- b. The Ford Building property is not needed for a public use.
- c. Facilities and Property Management Division obtained an independent appraisal of value of the Ford Building property estimating value to be \$2,400,000 on April 25, 2002.
- d. Facilities and Property Management Division issued and published in local papers of general circulation a Request for Offers to Purchase the Ford Building property.
- e. The last, best offer to purchase received was that in the PURCHASE AND SALE AGREEMENT AND RECEIPT FOR EARNEST MONEY before the Board in this matter.
- f. It is in the best interest of Multnomah County to sell the Ford Building in the manner provided in ORS 271.300 and not in the manner provided in ORS 275.120, 275.140 to 275.160 and 275.180 to 275.260 and to accept the offer before the Board to purchase the Ford Building for a price of \$2,100,000.
- g. Multnomah County has the authority to sell the Ford Building property pursuant to ORS 275.030 (2) and ORS 271.300 and 310.

The Multnomah County Board of Commissioners Resolves:

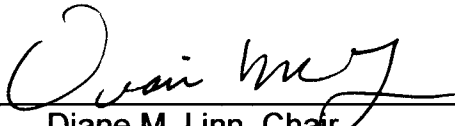
1. The Board of Commissioners approves the PURCHASE AND SALE AGREEMENT AND RECEIPT FOR EARNEST MONEY before the Board in this matter.

2. The County Chair is directed to execute the said PURCHASE AND SALE AGREEMENT AND RECEIPT FOR EARNEST MONEY and any other documents necessary to Multnomah County's performance of the PURCHASE AND SALE AGREEMENT AND RECEIPT FOR EARNEST MONEY.

ADOPTED this 9th day of January, 2003.



BOARD OF COUNTY COMMISSIONERS
FOR MULTNOMAH COUNTY, OREGON



Diane M. Linn, Chair

REVIEWED:

THOMAS SPONSLER, COUNTY ATTORNEY
FOR MULTNOMAH COUNTY, OREGON

By 

John Thomas, Assistant County Attorney