



MULTNOMAH COUNTY AGENDA PLACEMENT REQUEST

(Revised: 09/23/13)

Board Clerk Use Only

Meeting Date: 5/26/16
Agenda Item #: R.3
Est. Start Time: 10:35 am
Date Submitted: 5/18/16

Agenda Title: **Resolution Adopting and Defining the Various Funds to be Used in Fiscal Year 2017 and Repealing Resolution 2015-063**

Note: Title should not be more than 2 lines but sufficient to describe the action requested. Title on APR must match title on Ordinance, Resolution, Order or Proclamation.

Requested

Meeting Date: May 26th, 2016 **Time Needed:** 10 minutes

Department: County Management **Division:** Finance/Risk

Contact(s): Mark Campbell

Phone: 503-988-6229 **Ext.** 86229 **I/O Address:** 503/5/531

Presenter

Name(s) & Title(s): Mark Campbell, Chief Financial Officer; Michael Jaspin, Interim Budget Director, County Management

General Information

1. What action are you requesting from the Board?

The Department of County Management recommends approving the Resolution defining the funds to be used in FY 2017 and repealing Resolution 2015-063.

2. Please provide sufficient background information for the Board and the public to understand this issue. Please note which Program Offer this action affects and how it impacts the results.

Each year the board is asked to ratify the fund structure by which the County does its accounting. The Resolution lists all the funds in place as of July 1, segregates them by fund type, and briefly describes the revenues and expenditures for which each fund accounts. The proposed fund structure follows generally accepted accounting principles and is consistent with the budget document.

Changes to the fund resolution for fiscal year 2017 include:

- **Fund 2508** was repurposed from the Capital Acquisition Fund to the Information Technology Capital Fund. The fund will now account for expenditures associated with information technology capital projects. Resources in fund will be derived from transfers from Information Technology Fund (3503) and County General Fund.
- **Fund 2512 Hansen Building Replacement Fund** will be a new fund in fiscal year 2017. The new fund will account for expenditures associated with the planning, relocation, and construction of a new County Sheriff's Office operation facility.

Resources in fund will be derived from debt issuance and other financing proceeds.

3. Explain the fiscal impact (current year and ongoing).

There is no financial impact that will result from approval of the Resolution.

4. Explain any legal and/or policy issues involved.

No other legal or policy-related changes are being made at this time.

5. Explain any citizen and/or other government participation that has or will take place.

None

Required Signature

**Elected
Official or
Department**

Director: /s/ Michael Jaspin **Date:** May 18, 2016

Note: Please submit electronically. Insert names of your approvers followed by /s/ - we no longer use actual signatures. Please insert date approved.