

BEFORE THE BOARD OF COUNTY COMMISSIONERS
FOR MULTNOMAH COUNTY, OREGON

RESOLUTION NO. 02-008

Authorizing the Cancellation of Real Property Taxes Attached to Certain Property Approved for Transfer to Peninsula Community Development Corporation for Low Income Housing Purposes

The Multnomah County Board of Commissioners Finds:

- a) On October 5, 2000 the Board of County Commissioners, by Order No. 00-165, authorized the County to accept from NECDC a parcel of real property (property), previously conveyed to NECDC for low-income housing.
- b) The property is commonly known as 2645 North Willis Boulevard in Portland, more particularly described as follows:

Lots 47 and 48, Block 40, PENINSULAR ADDITION NO. 1 TO THE
CITY OF EAST PORTLAND, in the City of Portland, County of
Multnomah and State of Oregon.
- c) While in the ownership of NECDC, the property became encumbered with real property taxes.
- d) In an October 12, 2000 letter to the County, NECDC declared it was donating the property to the County to be used for low-income housing, to obtain the benefit of ORS 311.796.
- e) ORS 311.796 allows for the cancellation of delinquent property taxes for properties donated to governments for low-income housing use, provided that no direct or indirect payments are made to the former owners.
- f) The property was made available for low income housing use through the County's Affordable Housing Development Program (AHDP) and applied for by Peninsula Community Development Corporation.
- g) On May 17, 2001 the Multnomah County Board of Commissioners approved the transfer of the subject property to Peninsula Community Development Corporation under the auspices of the Affordable Housing Development Program by Resolution 01-061.
- h) To the best of the County's knowledge, NECDC received no direct or indirect payment for the donation of the property for low-income housing.

The Multnomah County Board of Commissioners Resolves:

1. The delinquent property taxes and costs accrued against the subject property are canceled, under the authority of ORS 311.796, upon the County's receipt of the fully endorsed Affordable Housing Development Program agreement, promissory note, trust deed and restrictive covenants executed by Peninsula Community Development Corporation.
2. The Chair is authorized to execute all documentation required to cancel the real property taxes against the subject property and ensure that the obligations and agreements of the Affordable Housing Development Program are properly executed and recorded.

ADOPTED this 17th day of January, 2002.



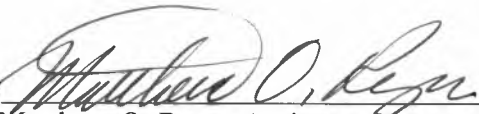
BOARD OF COUNTY COMMISSIONERS
FOR MULTNOMAH COUNTY, OREGON



Diane M. Linn, Chair

REVIEWED:

THOMAS SPONSLER, COUNTY ATTORNEY
FOR MULTNOMAH COUNTY, OREGON

By 

Matthew O. Ryan, Assistant County Attorney