

**BEFORE THE BOARD OF COUNTY COMMISSIONERS
FOR MULTNOMAH COUNTY, OREGON**

RESOLUTION NO. _____

Modifying Multnomah County Participation in City of Portland's Multiple Unit Limited Tax Exemption ("MULTE") Program.

The Multnomah County Board of Commissioners Finds:

- a. The City of Portland Housing Bureau ("PHB") administers Limited Tax Exemption ("LTE") Programs that encourage the construction of affordable housing by leveraging private housing development to advance the City's housing, economic prosperity, and equity goals.
- b. By Board Resolution 2012-133, the Board of County Commissioners authorized participation in the City of Portland's Multiple Unit Limited Tax Exemption ("MULTE") Program and capped the County's participation at \$1 million in foregone revenue for new and renewing programs.
- c. The PHB is making further program changes to the MULTE program to maximize the creation of affordable units, better align the program administration with policy goals and streamline administrative requirements to meet current market conditions. These program changes include imposing monetary penalties for non-compliance, increasing tenant protections, and improving contracting opportunities for minority contractors. By Ordinance No. 187283 the City established an annual cap on estimated foregone revenue for the MULTE Program of \$3,000,000.
- d. The County's mission is directly served by the provision of affordable housing throughout the County to assist clients of County services and the general public. It is in the best interest of the County to authorize participation in programs that directly serve that population.

The Multnomah County Board of Commissioners Resolves:

1. The County supports the policy changes made to the MULTE Program by the City of Portland.
2. The County hereby authorizes an annual cap on estimated foregone revenue for the MULTE Program of \$3,000,000.

ADOPTED this ____ day of _____, 2015.

BOARD OF COUNTY COMMISSIONERS
FOR MULTNOMAH COUNTY, OREGON

Deborah Kafoury, Chair

REVIEWED:
JENNY M. MADKOUR, COUNTY ATTORNEY
FOR MULTNOMAH COUNTY, OREGON

By _____
Jacqueline A. Weber
Deputy County Attorney

SUBMITTED BY: