



MULTNOMAH COUNTY AGENDA PLACEMENT REQUEST

(Revised: 6/9/2014)

Board Clerk Use Only

Meeting Date: 5/26/16
Agenda Item #: R.2
Est. Start Time: 10:30 am
Date Submitted: 5/18/16

Agenda Title: Resolution Levying Ad Valorem Property Taxes for Multnomah County, Oregon, for Fiscal Year 2017

Note: Title should not be more than 2 lines but sufficient to describe the action requested. Title on APR must match title on Ordinance, Resolution, Order or Proclamation.

Requested

Meeting Date: May 26, 2016 Time Needed: 5 minutes

Department: County Management Division: Budget Office

Contact(s): Michael Jaspin

Phone: 503-988-7696 Ext. 87696 I/O Address: 503/5/531

Presenter

Name(s) &

Title(s): Michael Jaspin, Interim Budget Director, County Management

General Information

1. What action are you requesting from the Board?

It is recommended that the Board of County Commissioners adopt the resolution to levy property taxes for Fiscal Year 2017.

2. Please provide sufficient background information for the Board and the public to understand this issue. Please note which Program Offer this action affects and how it impacts the results.

The resolution levies the taxes included in the FY 2017 Adopted Budget.

3. Explain the fiscal impact (current year and ongoing).

This action authorizes rate levies for the General Fund (Permanent Rate) of \$4.3434 per thousand dollars of assessed value and the Historical Society Levy of \$0.05 per thousand dollars of assessed value.

4. Explain any legal and/or policy issues involved.

After the Approved Budget is submitted to the Tax Supervising and Conservation Commission, no Fund may be increased by more than 10% in total revenue, and no property tax greater than the amounts included in the Approved Budget may be levied.

