



# MULTNOMAH COUNTY AGENDA PLACEMENT REQUEST

(revised 12/31/09)

## Board Clerk Use Only

**Meeting Date:** 2/28/13  
**Agenda Item #:** R.2  
**Est. Start Time:** 9:40 am  
**Date Submitted:** 2/20/13

**Agenda Title:** **RESOLUTION Adopting the Multnomah County Investment Policy and Repealing Resolution 2011-104**

*Note: If Ordinance, Resolution, Order or Proclamation, provide exact title. For all other submissions, provide a clearly written title sufficient to describe the action requested.*

**Requested Meeting Date:** February 28, 2013 **Amount of Time Needed:** 15 Minutes  
**Department:** County Management **Division:** Finance & Risk  
**Contact(s):** Mark Campbell  
**Phone:** (503) 988 – 6229 **Ext.** x86229 **I/O Address:** 503/531  
**Presenter(s):** Mark Campbell, Dan Arenholz, and Invited Guest(s)

## General Information

### 1. What action are you requesting from the Board?

Adoption of the Multnomah County Investment Policy as modified from the previous year.

### 2. Please provide sufficient background information for the Board and the public to understand this issue. Please note which Program Offer this action affects and how it impacts the results.

The Chief Financial Officer is responsible for maintaining and following the County's Investment Policy. As described in the policy, it is brought to the Board of County Commissioners for review and approval on an annual basis. County investments are governed by state statutes and the policy generally follows the state guidelines. Where the policy differs from statute it is generally in stating a preference for asset diversification and maturity limits.

There are no substantive changes to the current policy included in this revision.

### 3. Explain the fiscal impact (current year and ongoing).

N/A

### 4. Explain any legal and/or policy issues involved.

The County policy follows ORS 294 and 295 which relate to public finance.

**5. Explain any citizen and/or other government participation that has or will take place.**

The County's Investment Advisory Board (IAB) has reviewed the proposed policy changes and recommends the Board's approval of the revised Investment Policy.

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**Required Signature**

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**Elected Official or  
Department/  
Agency Director:**

**Mark Campbell /s/**

**Date: 2/20/13**