



Multnomah County Agenda Placement Request Budget Modification (FY 2018)

Board Clerk Use Only

Meeting Date: _____

Agenda Item #: _____

Est. Start Time: _____

Date Submitted: _____

Agenda Title: BUDGET MODIFICATION # DCM-05-18: Reclassification from a Finance Specialist 2 to a Finance Specialist Senior

Requested Meeting Date: _____ **Time Needed:** _____

Department: 72 - County Management **Division:** Finance and Risk Management

Contact(s): Mark Campbell

Phone: (503) 988-6229 **Ext.** 86229 **I/O Address** 503/5

Presenter Name(s) & Title(s): Consent Agenda

General Information

1. What action are you requesting from the Board?

Approval of reclassification #3988, as recommended by the Class Comp section of Central HR, for position 701674. A Finance Specialist 2 is being reclassified to a Finance Specialist Senior effective August 22, 2017.

2. Please provide sufficient background information for the Board and the public to understand this issue. Please note which Program Offer this action affects and how it impacts the results.

This filled position in the Treasury Division of the Department of County Management is requested for reclassification from Finance Specialist 2 to Finance Specialist Senior as the result of treasury functions evolving with growth of accounts to monitor and more complex systems between business partners being adopted. The purpose of this position is to lead, plan, set strategic direction, and manage treasury's banking, cash handling, and merchant bankcard services throughout the county

3. Explain the fiscal impact (current year and ongoing).

This action increases the salary and benefits of position 701674 by \$3,614 for fiscal year 2018, offset by a reduction in supplies and travel training. The top of range of the new classification is

13% higher than the current classification. It is anticipated that in subsequent fiscal years the financial impact of the reclassification will be covered within existing resources.

4. Explain any legal and/or policy issues involved.

None

5. Explain any citizen or other government participation.

None

Budget Modification

6. What revenue is being changed and why? If the revenue is from a federal source, please list the Catalog of Federal Assistance Number (CFDA).

Risk Fund increases by \$176 due to personnel budget changes.

7. What budgets are increased/decreased?

The Risk Fund increases by \$176 due to personnel budget changes.

8. What do the changes accomplish?

Reclassification.

9. Do any personnel actions result from this budget modification?

NA

10. If a grant, is 100% of the central and department indirect recovered? If not, please explain why.

NA

11. Is the revenue one-time-only in nature? Will the function be ongoing? What plans are in place to identify a sufficient ongoing funding stream?

NA

12. If a grant, what period does the grant cover? When the grant expires, what are funding plans? Are there any particular stipulations required by the grant (e.g. cash match, in kind match, reporting requirements, etc)?

NA

Required Signature

**Elected Official or
Dept. Director:** _____

Date: _____

Budget Analyst: _____

Date: _____

Department HR: _____

Date: _____

Countywide HR: _____

Date: _____