

**PUBLIC HEARING REPORT TO THE  
BOARD OF COUNTY COMMISSIONERS OF  
MULTNOMAH COUNTY, OREGON**

**RE: Public Hearing Regarding  
The Hospital Facilities Authority of Multnomah County, Oregon  
Revenue Bonds, Series 2006  
(Terwilliger Plaza Project)**

On May 19, 2006, the undersigned Director, County Management/Chief Financial Officer of Multnomah County, Oregon conducted a public hearing at 11:00 a.m. in the Platinum Room, Fifth Floor of the Multnomah Building, 501 S.E. Hawthorne Blvd., Portland, Oregon 97214 pursuant to the provisions of Section 147(f) of the Internal Revenue Code of 1986. The Board of County Commissioners of Multnomah County, Oregon (the "Board") has designated the Director, County Management/Chief Financial Officer as the hearings official (the "Hearings Official") to conduct such hearing for and on behalf of the Board.

Notice of the public hearing was published May 4, 2006 in *The Oregonian*. The purpose of the public hearing was to receive oral or written comments from the public regarding the proposed issuance, sale, execution and delivery of The Hospital Facilities Authority of Multnomah County, Oregon (the "Authority"), Revenue Bonds, Series 2006 (Terwilliger Plaza Project) (the "Series 2006 Bonds"), in an aggregate principal amount not to exceed \$40,000,000, in one or more series, and in any combination of tax-exempt and taxable variable rate demand bonds, tax-exempt fixed rate bonds or tax-exempt Extendable Rate Adjustable Securities<sup>SM</sup> to finance and/or refinance projects at Terwilliger Plaza, Inc.

At 11:00 a.m. the Hearings Official convened the public hearing and requested any oral or written comments.

No comments, written or oral, were submitted to the Hearings Official other than comments of representatives of Orrick, Herrington & Sutcliffe LLP, Bond Counsel and Special Counsel to the Authority and Terwilliger Plaza, Inc. who made a presentation in support of the Series 2006 Bonds. At approximately 11:05 a.m. the hearing was closed.

Respectfully submitted,

**MULTNOMAH COUNTY, OREGON**

By:   
Hearings Official

DATED: May 19, 2006.