

BEFORE THE BOARD OF COUNTY COMMISSIONERS
FOR MULTNOMAH COUNTY, OREGON

RESOLUTION NO. 2013-016

Adopting Multnomah County Investment Policy and Repealing Resolution No. 2011-104.

The Multnomah County Board of Commissioners Finds:

- a. ORS 294.135 requires the county to adopt a written investment policy.
- b. Treasury has modified the investment policy adopted by the Board on September 1, 2011 by Resolution 2011-104, to reflect preferences for asset diversity and to clarify reporting responsibilities.
- c. The County's Investment Advisory Board (IAB) has reviewed the attached Multnomah County Investment Policy and concurs with the changes recommended by staff.

The Multnomah County Board of Commissioners Resolves:

1. The Board adopts the attached Multnomah County Investment Policy dated February, 2013.
2. The Chief Financial Officer, or their designee, is authorized to administer the Investment Policy.
3. This resolution repeals and replaces the previous Investment Policy adopted by Resolution No. 2011-104.

ADOPTED this 28th day of February, 2013.



BOARD OF COUNTY COMMISSIONERS
FOR MULTNOMAH COUNTY, OREGON

Jeff Cogen, Chair

REVIEWED:
JENNY M. MORF, COUNTY ATTORNEY
FOR MULTNOMAH COUNTY, OREGON

By _____
Jenny M. Morf, County Attorney

SUBMITTED BY: Joseph Mark Campbell, Chief Financial Officer.