

BEFORE THE BOARD OF COUNTY COMMISSIONERS
FOR MULTNOMAH COUNTY, OREGON

RESOLUTION NO. 03-033

Authorizing Private Sale of Certain Tax Foreclosed Properties to URBAN RENAISSANCE, LLC.

The Multnomah County Board of Commissioners Finds:

- a) Multnomah County acquired the real property described below through the foreclosure of liens for delinquent taxes.
- b) The properties have an assessed value of \$80,360 each on the County's current tax roll.
- c) After the sheriff has unsuccessfully attempted to sell real property of the county as provided in ORS 275.120 to 275.160, the county court may sell such lands, or any part thereof, or any interest therein less than the whole fee, at private sale without further notice but for not less than the largest amount bid therefore at any such sale, or, if no bid therefore was made, at such price as the county court deems reasonable, but at a price no less than 15 percent of the minimum bid set under ORS 275.110 for the sheriff's sale.
- d) URBAN RENAISSANCE, LLC has agreed to pay \$110,000 in total, an amount higher than the minimum allowed pursuant to ORS 275.110 and a reasonable price for the properties in conformity with ORS 275.200(2).

The Multnomah County Board of Commissioners Resolve:

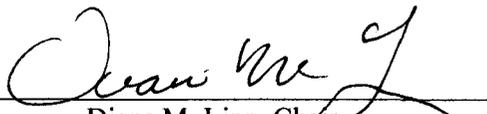
1. Upon Tax Title's receipt of the payment of \$110,000, the Chair on behalf of Multnomah County, is authorized to execute deeds conveying to URBAN RENAISSANCE, LLC the following real properties:

Lots 10 & 11, Block 26, WILLAMETTE HEIGHTS ADDITION in Multnomah County, Oregon.

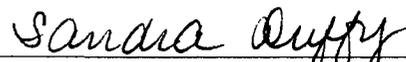
ADOPTED this 13th day of March 2003.



BOARD OF COUNTY COMMISSIONERS
FOR MULTNOMAH COUNTY, OREGON


Diane M. Linn, Chair

REVIEWED:
THOMAS SPONSLER, COUNTY ATTORNEY
FOR MULTNOMAH COUNTY, OREGON

By 
Sandra N. Duffy, Assistant County Attorney

