

BEFORE THE BOARD OF COUNTY COMMISSIONERS
FOR MULTNOMAH COUNTY, OREGON

In the Matter of the Sale and Exchange)
of Surplus County Land at the Edgefield)
County Farm in Section 26, T1N, R3E, WM,)
Multnomah County, Oregon.)

O R D E R
92-35

It appearing that Multnomah County is conducting a marketing of the surplus County real property commonly referred to as the Edgefield County Farm pursuant to its Board of Commissioners' Resolution #90-122 dated August 16, 1990; and

It appearing that Michael R. McMenamin has offered to purchase 4.63 acres of said County Farm land for the sum of \$150,475.00 and to convey the real property commonly referred to as the Edgefield Janis Youth Home to Multnomah County in exchange for 8.6 acres of said County Farm land; and

It appearing that Multnomah County is obligated by the terms of its lease with Janis Youth Programs, Inc. to provide a facility for the said Janis Youth Home and that the cost of a replacement facility therefor is estimated at an amount in excess of \$400,000; and

It appearing that said offer of purchase and exchange is within the range of fair market value as determined in the highest and best use analysis done for Multnomah County by Robert Charles Lesser & Co. and an independent market value appraisal of the said County Farm property; and

It appearing that the sale will benefit Multnomah County and the Board being fully advised in the matter:

It is ORDERED that Multnomah County execute the EARNEST MONEY AGREEMENT and CONTRACT before the Board this date and any deed or other documents required for completion of this sale and exchange and that the County Chair be, and is hereby, authorized and directed to execute the same on behalf of Multnomah County.

Dated this 12th day of March, 1992.

REVIEWED:

LAURENCE KRESSEL, County
Counsel for Multnomah
County, Oregon

By

BOARD OF COUNTY COMMISSIONERS
FOR MULTNOMAH COUNTY, OREGON

By

Gladys McCoy