

BEFORE THE BOARD OF COUNTY COMMISSIONERS
FOR MULTNOMAH COUNTY, OREGON

RESOLUTION NO. 2011-045

Authorizing the Private Sale of a Tax Foreclosed Property to Jean-Claude Jospin.

The Multnomah County Board of Commissioners Finds:

- a. Multnomah County acquired through the foreclosure of liens for delinquent real property taxes the certain real property situated in Multnomah County, more particularly described as follows:

Lot 4, Block 5, Katharine

(hereinafter referred to as the "Property") which has an assessed value of \$204,920 on the County's current tax roll.

- b. As previously authorized by this Board under Resolution No 2011-014 adopted on February 10, 2011, and in compliance with ORS 275.090 to ORS 275.190, the Property was offered for sale at public auction on March 30, 2011. The minimum bid set by the County for the Property was \$143,850. No bids to purchase the property were received at the public auction.
- c. Under ORS 275.200 (2), the County may sell a property that does not sell at the public auction at a private sale without further notice, but for not less than the largest amount bid therefore at the auction or, if no bid was made for the property, at such price as the County deems reasonable, but at a price not less than 15 percent of the minimum bid set under ORS 275.110 for the sheriff's sale.
- d. After the March 30th public auction the County Assessor received an offer for \$130,000 for the Property from Jean-Claude Jospin. The Division of Assessment, Recording and Taxation (DART) directed a staff appraiser to inspect the Property. Based on that inspection and further evaluation of the offer, the DART management team concluded that this private sale was in the best public interest and recommended this Board accept Mr. Jospin's offer of \$130,000.
- e. On April 11, 2011, Mr. Jospin paid County Special Programs a \$13,000 deposit, with the remaining \$117,000 of the proposed purchase price to be paid on or before May 6, 2011.
- f. The final purchase price for the Property shall be \$130,000 an amount the Board finds to be a reasonable price and in compliance with ORS 275.200(2).

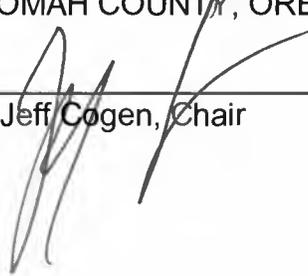
The Multnomah County Board of Commissioners Resolves:

1. Upon Special Programs receipt of payment of the full purchase price of \$130,000 on or before May 6, 2011, the County Chair on behalf of Multnomah County is authorized to execute a deed, substantially in conformance with the attached deed; conveying to Jean-Claude Jospin the real property described above.

ADOPTED this 28th day of April, 2011.

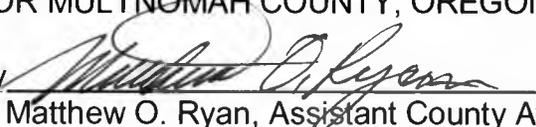


BOARD OF COUNTY COMMISSIONERS
FOR MULTNOMAH COUNTY, OREGON



Jeff Cogen, Chair

REVIEWED:
HENRY H. LAZENBY, JR., COUNTY ATTORNEY
FOR MULTNOMAH COUNTY, OREGON

By 

Matthew O. Ryan, Assistant County Attorney

SUBMITTED BY: Mindy Harris, Interim Director, Dept. of County Management

