



MULTNOMAH COUNTY AGENDA PLACEMENT REQUEST BUDGET MODIFICATION

(Revised: 8/18/11)

Board Clerk Use Only

Meeting Date: 6/14/12
Agenda Item #: R.5
Est. Start Time: 10:10 am
Date Submitted: 6/4/12

Agenda Title: **BUDGET MODIFICATION NonD-10 Appropriating \$33,000 from the Oregon Department of Energy ARRA funds to conduct a commercial energy efficiency feasibility study .**

Note: For all other submissions (i.e. Notices of Intent, Ordinances, Resolutions, Orders or Proclamations) please use the APR short form.

Requested Meeting Date: Next available **Time Needed:** 5 minutes
Department: Non-Departmental **Division:** Office of Sustainability
Contact(s): Tim Lynch
Phone: 988-4094 **Ext.** 84094 **I/O Address:** 503/6
Presenter Name(s) & Title(s): Tim Lynch, Program Specialist

General Information

1. What action are you requesting from the Board?

The Office of Sustainability recommends approval of budget modification NonD-10 which appropriates \$33,000 in new funding.

2. Please provide sufficient background information for the Board and the public to understand this issue. Please note which Program Offer this action affects and how it impacts the results.

The feasibility study is on the development of a property assessed clean energy (PACE) financing program. Property Assessed Clean Energy (PACE) programs support energy and water efficiency and renewable energy projects in the community by making financing available to commercial property owners repaid through a voluntary property tax assessment. PACE programs leverage the stability of the property tax system to reduce borrowing costs, align repayment terms with cost savings, and provide lending where traditional lending may not be available. This impacts program 10034 Office of Sustainability.

3. Explain the fiscal impact (current year and ongoing)

Revenue will increase by \$33,000 from Oregon Department of Energy American Recovery and Reinvestment Act (ARRA) funding. Professional service expense will increase by \$30,000, temporary \$2,168 and central indirect by \$832. Service reimbursement from the Fed/State fund to the General fund increases by \$832. This is a one time only grant award.

4. Explain any legal and/or policy issues involved.

In 2009, the Oregon Legislature (OR HB 2626) adopted The Energy Efficiency and Sustainable Technology Act, known as EEAST. This legislation enabled local governments to develop PACE financing models around the state. To date, no programs have been developed, but ODOE has indicated strong support for Multnomah County to move forward with a feasibility study around the development of such a program.

5. Explain any citizen and/or other government participation that has or will take place.

The Multnomah County Advisory Committee on Sustainability and Innovation (ACSI) has formed a Task Force to study PACE financing and develop a recommendation for the County around whether or not the County should consider moving forward with such a program. As part of ACSI's work on this topic, it was recommended by community and industry experts that a formal feasibility study be commissioned before developing a recommendation to move forward with a program. The feasibility study that would be funded by the grant funds being requested would serve this purpose, and this request for funding is strongly supported by members of the ACSI PACE Task Force.

Budget Modification

If the request is a **Budget Modification**, please answer **all** of the following in detail:

- **What revenue is being changed and why? If the revenue is from a federal source, please list the Catalog of Federal Assistance Number (CFDA).**
New Oregon Department of Energy ARRA grant of \$33,000 – CFDA number TBD.
- **What budgets are increased/decreased?**
Office of Sustainability budget increases by \$33,000
- **What do the changes accomplish?**
Provides resources to conduct feasibility study.
- **Do any personnel actions result from this budget modification? Explain.**
No
- **If a grant, is 100% of the central and department indirect recovered? If not, please explain why.**
Yes, covers 100% of central indirect.
- **Is the revenue one-time-only in nature? Will the function be ongoing? What plans are in place to identify a sufficient ongoing funding stream?**
One time only project and funding.

- **If a grant, what period does the grant cover? When the grant expires, what are funding plans? Are there any particular stipulations required by the grant (i.e. cash match, in kind match, reporting requirements etc)?**

Ends July 15, 2012. One time only project.

NOTE: If a Budget Modification or a Contingency Request attach a Budget Modification Expense & Revenues Worksheet and/or a Budget Modification Personnel Worksheet.

Required Signature

**Elected Official
or Dept Director:** Kat West /s/ **Date:** 6/4/12

Budget Analyst:  **Date:** 6-4-12