

**BEFORE THE BOARD OF COUNTY COMMISSIONERS  
MULTNOMAH COUNTY, OREGON**

In the matter of the Declaration of Official	)	
Intent to Reimburse Capital Expenditures with	)	RESOLUTION
proceeds of Revenue Bonds issued to finance	)	#92- <u>197</u>
the Exposition Center Facilities.	)	

WHEREAS, the Board of County Commissioners of Multnomah County, Oregon (the "Board") will consider a Resolution authorizing the issuance and negotiated sale of Exposition Center Facilities Revenue Bonds, Series 1993, (the Series 1993 Revenue Bonds") to finance the Exposition Center Facilities (the "Facilities"); and

WHEREAS, the Board reasonably expects that no funds from sources other than the Series 1993 Revenue Bonds proceeds are, or are reasonably expected to be, reserved, allocated on a long-term basis or otherwise set aside by the Board pursuant to their budget or financial policies with respect to certain capital expenditures to be advanced by the County for the financing of the Facilities and such expenditures are intended to be reimbursed from the proceeds of the Series 1993 Revenue Bonds;

**THEREFORE BE IT RESOLVED;**

1. The Board declares its Official Intent, on behalf of Multnomah County, Oregon, that the County reasonably expects to reimburse certain capital expenditures to be incurred in the financing of the Facilities with proceeds of the Series 1993 Revenue Bonds; and
2. The reasonable expectation of the Board is that the maximum amount of Series 1993 Revenue Bonds to be issued for reimbursement of expenditures is the sum of \$1,000,000.
3. This Declaration of Official Intent shall be reasonably available for public inspection within thirty (30) days after the date of adoption and approval of this Resolution in the administrative office of the Chair of the Board in the Portland Building, 1120 S.W. Fifth Avenue, 14th Floor, Portland, Oregon 97214 and shall remain available for public inspection until the date of the issue of the Series 1993 Revenue Bonds.
4. This Declaration of Official intent is consistent with the budgetary and financial circumstances of the County. The use of proceeds of the Series 1993 Revenue Bonds for reimbursement shall occur not earlier than the date on which the capital expenditure is paid and not later than one (1) year after the date on which the Facilities are placed in service.

5. This Declaration of Official Intent is pursuant to United States Department of the Treasury Regulations Section 1.103-18.

ADOPTED this 12th day of November, 1992.



BOARD OF COUNTY COMMISSIONERS  
MULTNOMAH COUNTY, OREGON

By Sharon Kelley Jan  
Multnomah County Chair Gladys McCoy

Reviewed By:

LAURENCE KRESSEL  
County Counsel for  
Multnomah County, Oregon

By John L. DuBay  
County Counsel John L. DuBay