



MULTNOMAH COUNTY AGENDA PLACEMENT REQUEST

(Revised: 6/9/2014)

Board Clerk Use Only

Meeting Date: 111314
Agenda Item #: C.5
Est. Start Time: 9:30 am
Date Submitted: 11/4/14

Agenda Title: RESOLUTION Authorizing the Repurchase of a Tax Foreclosed Property by the Former Owners, Jon T. Buyas, Wanda L. Buyas and Wilde Property Investments, LLC.

Note: Title should not be more than 2 lines but sufficient to describe the action requested. Title on APR must match title on Ordinance, Resolution, Order or Proclamation.

Requested Meeting Date: Next Available Agenda **Time Needed:** Consent
Department: County Management **Division:** Assessment, Recording and Taxation/Special Programs
Contact(s): Sally Brown and Becky Grace
Phone: 503-988-3590 **Ext.:** 83590 **I/O Address:** 503/2
Presenter Name(s) & Title(s): NA

General Information

1. What action are you requesting from the Board?

Special Programs is requesting the Board approve the repurchase of a tax foreclosed property by the former owners, Jon T. Buyas, Wanda L. Buyas and Wilde Property Investments, LLC.

2. Please provide sufficient background information for the Board and the public to understand this issue. Please note which Program Offer this action affects and how it impacts the results.

Jon T. Buyas, Wanda L. Buyas, and Wilde Property Investments, LLC, are the former owners of certain tax foreclosed real property located at 722 SE 111th Ave. The subject property was foreclosed on for delinquent property taxes and came into County ownership on September 25, 2014.

A Demand to Vacate Letter was mailed to Jon T. Buyas and Wanda L. Buyas and Wilde Property Investments, LLC, on September 25, 2014. Wanda L. Buyas contacted our office on October 6, 2014, requesting a payoff to repurchase the property. On October 22, 2014, WFG National Title Insurance Company, representing the former owners, contacted Special Programs with the escrow information. The escrow officer confirmed that the County will be paid in full along with proof of payment of all IRS and City of Portland liens.

3. Explain the fiscal impact (current year and ongoing).

The repurchase will allow for the recovery of the current and delinquent taxes, interest,

penalties and expenses: \$30,500 in sales revenue in the current year to the Tax Title Program (General Fund). The sale will also reinstate the property onto the tax roll.

4. Explain any legal and/or policy issues involved.

Pursuant to MCC 7.402, the County, in its sole discretion, may decide to sell and convey tax foreclosed property to the former owner of record. If the County chooses to sell the property to the former owner of record, the repurchase price shall be the sum of current and delinquent property taxes, interest, penalties and expenses as described in MCC 7.402(C).

5. Explain any citizen and/or other government participation that has or will take place.

None is anticipated.

Required Signature

**Elected
Official or
Department**

Director: Karyne Kieta /s/ **Date:** November 4, 2014

Note: Please submit electronically. Insert names of your approvers followed by /s/ - we no longer use actual signatures. Please insert date approved.