



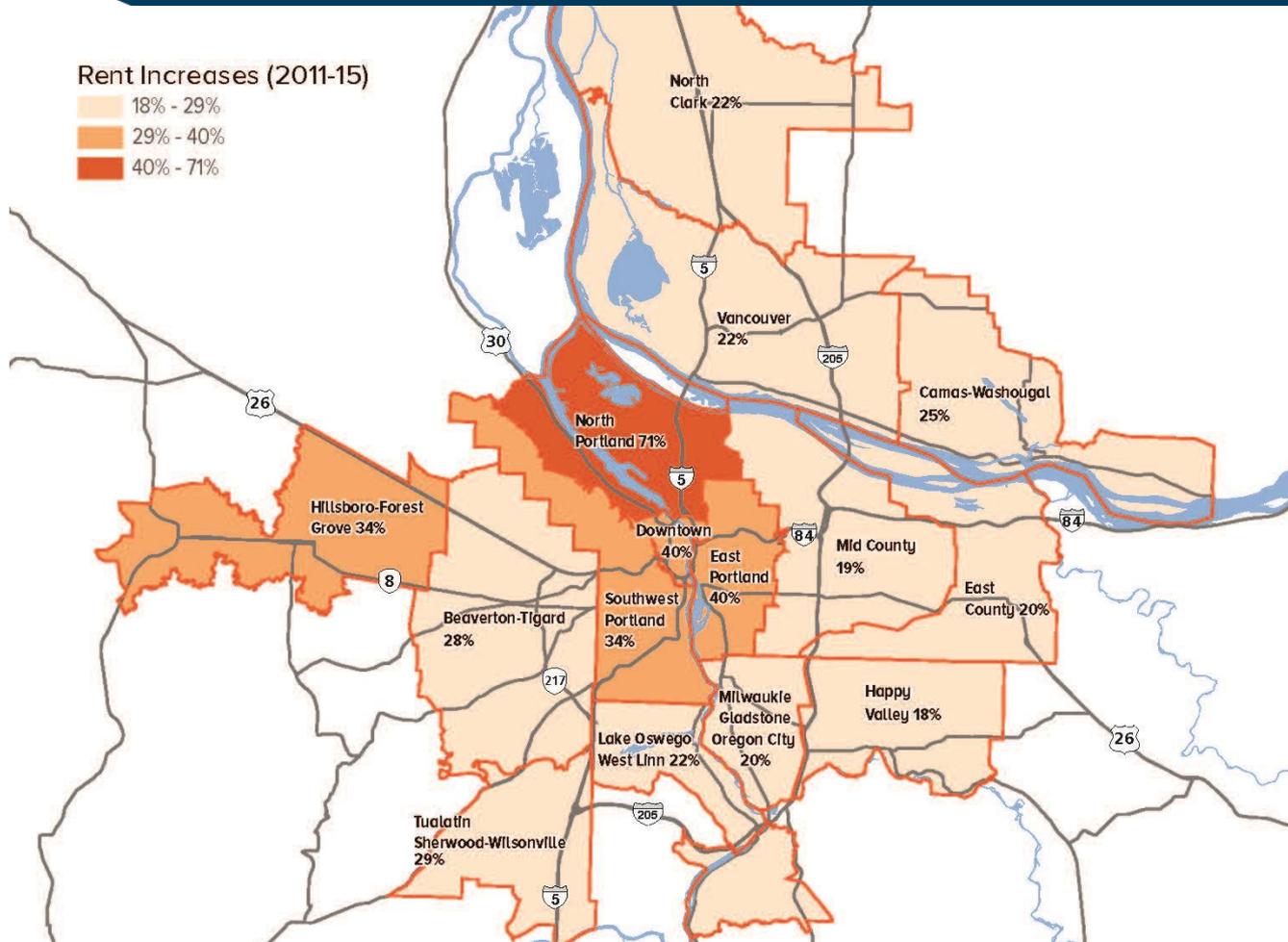
Metro

# Regional housing measure: Update

Multnomah County  
Board of  
Commissioners  
February 6, 2018



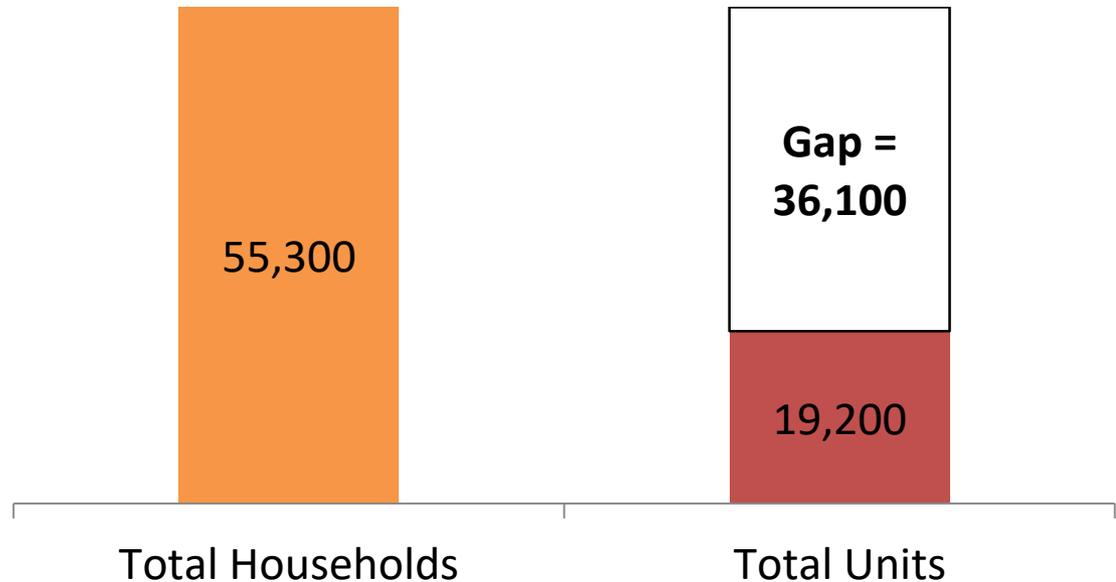
# Regional context



Source: Axiometrics, Multifamily NW, Johnson Economics

# Affordable Housing Need and Supply in the Metro Region

0-30% Median Family Income (MFI)

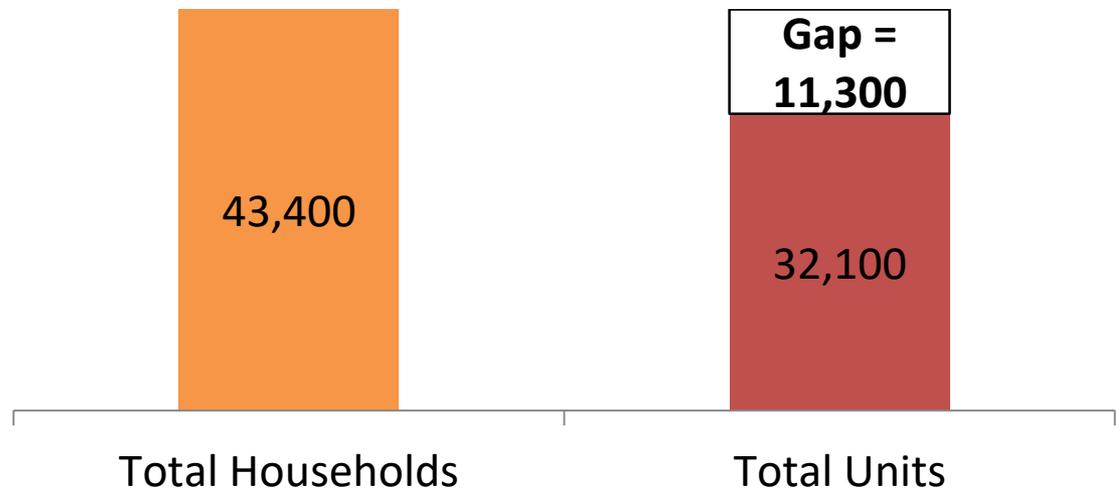


*30% MFI ranges from \$16,000 for a household of one to \$22,000 for a household of four.*

# Affordable Housing Need and Supply in the Metro Region



30-50% Median Family Income (MFI)



*60% MFI ranges from \$26,000 for a household of one to \$37,000 for a household of four.*

# Collaborative Framework

Mitigate **displacement**  
and stabilize communities

Maximize and optimize  
**resources**  
for affordable housing

Leverage **growth**  
for affordability

Increase and diversify  
**housing supply**

# Equitable Housing Initiative: Work so far

Analysis, engagement and collaborative framework

Local planning grants for equitable housing

Transit oriented development grants

Build Small Coalition

Regional funding and investment



# Regional housing measure: What it could look like

General obligation bond

New construction and acquisition  
of land and affordable homes  
region-wide

Pass-through funding, grants and  
gap financing



# Regional housing measure: What happens next

Advisory tables

Public and partner engagement

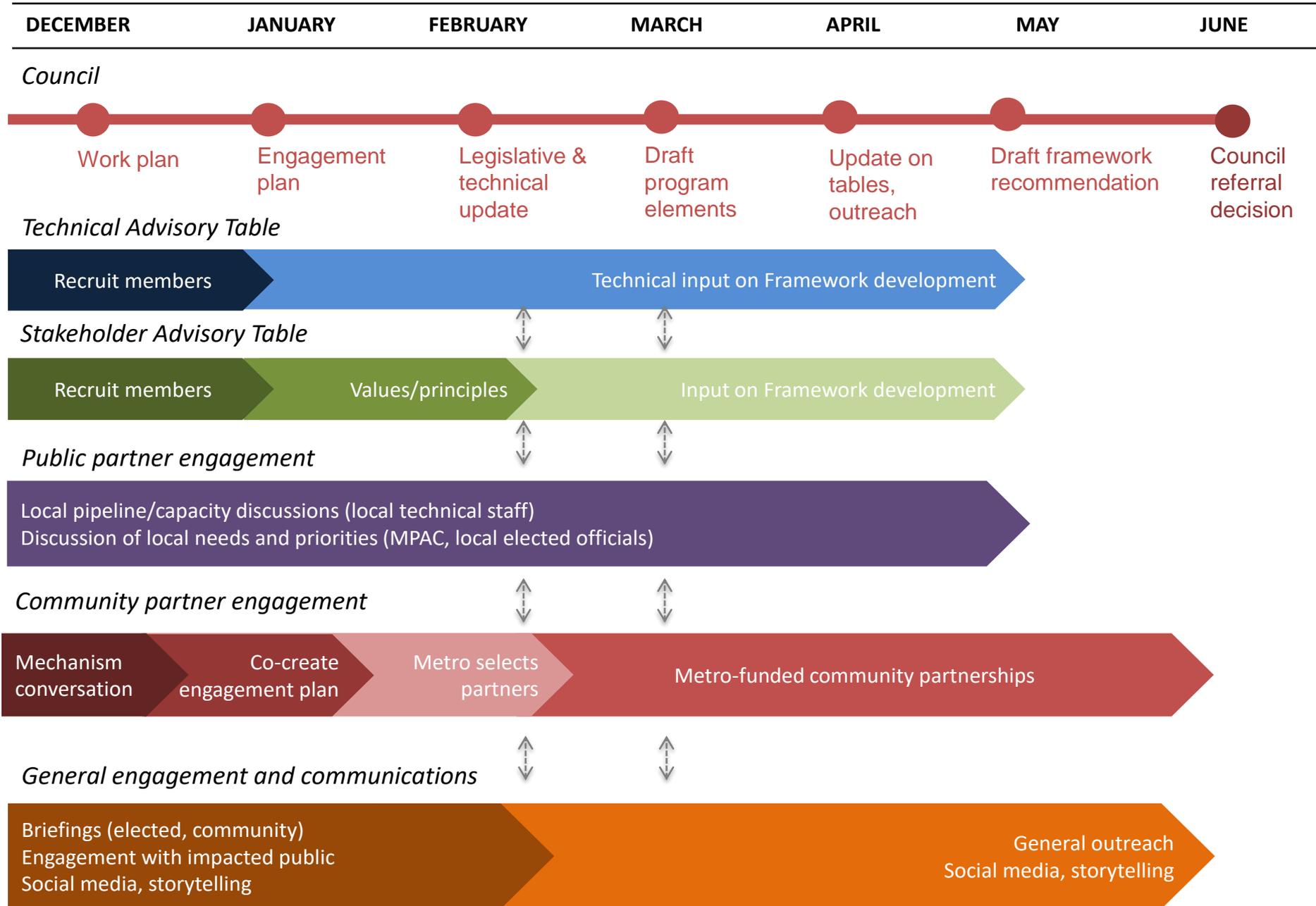
Technical work & research

Council considers referral: Late  
spring



# DRAFT Regional Housing Measure Engagement Timeline

**Draft 1/23/18**



**oregonmetro.gov**

