

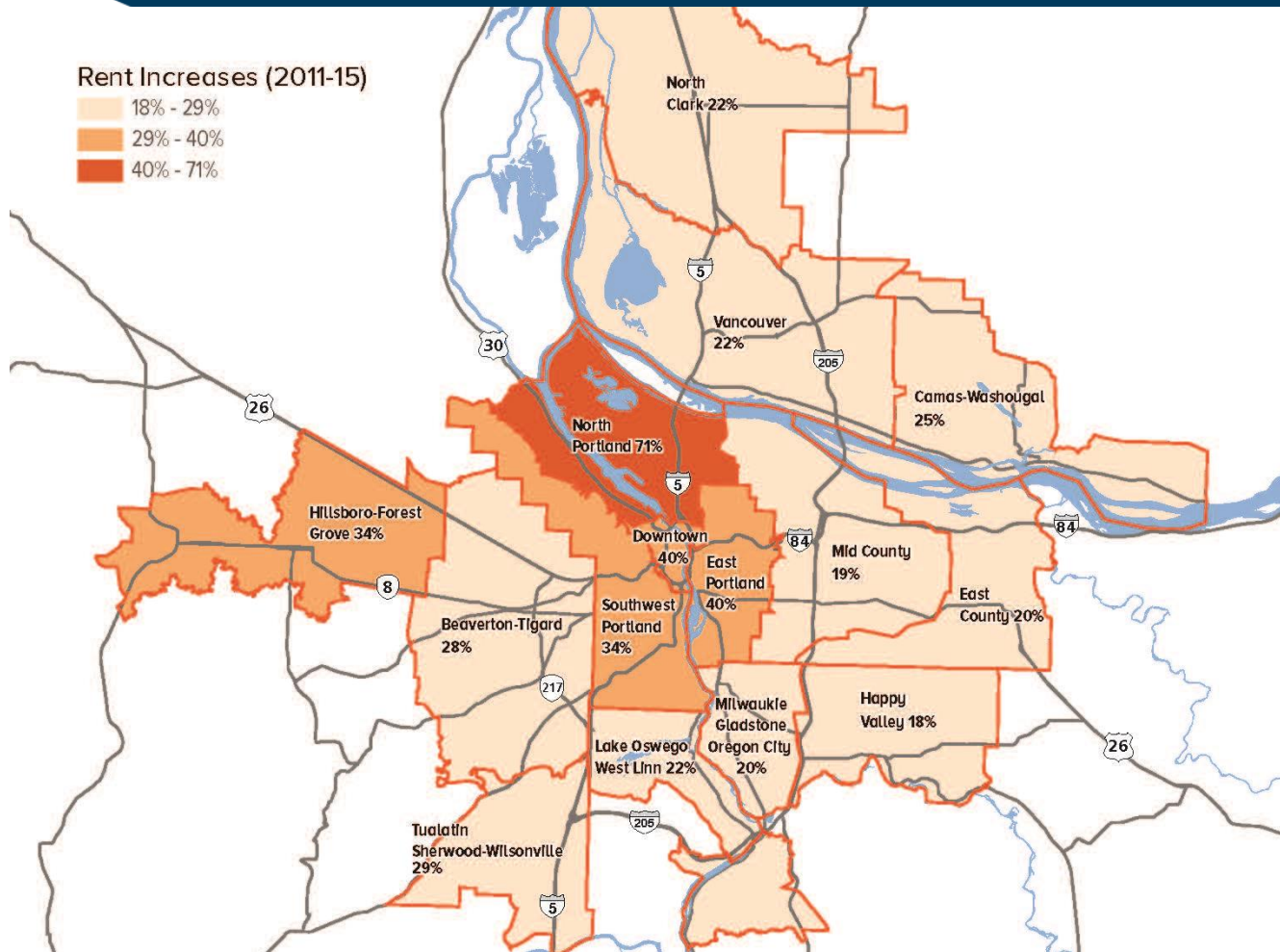
Regional housing measure: Update

Multnomah County
Board of
Commissioners
February 6, 2018



Metro

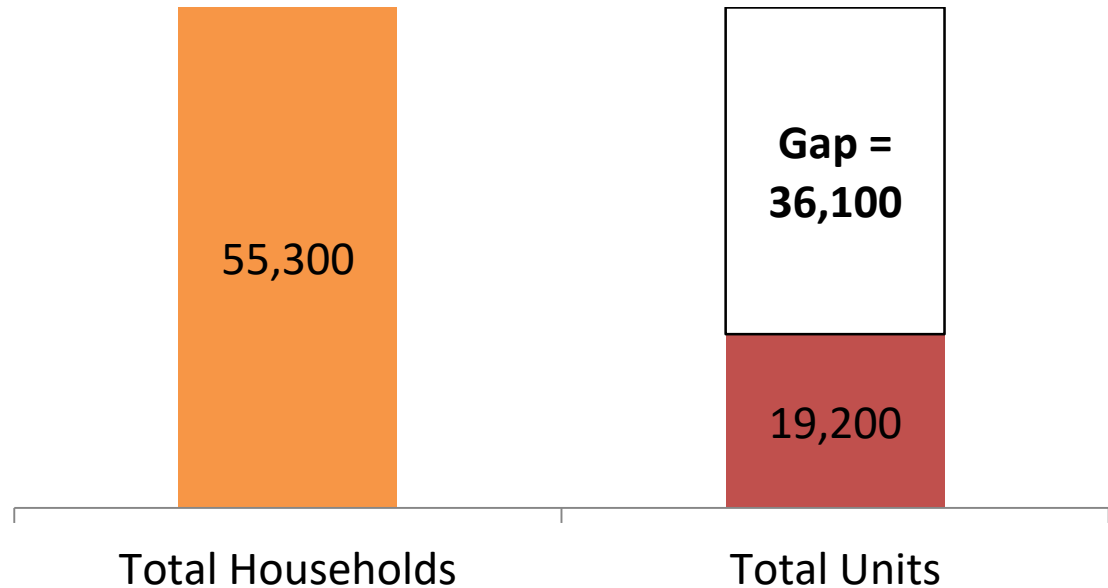
Regional context



Source: Axiometrics, Multifamily NW, Johnson Economics

Affordable Housing Need and Supply in the Metro Region

0-30% Median Family Income (MFI)

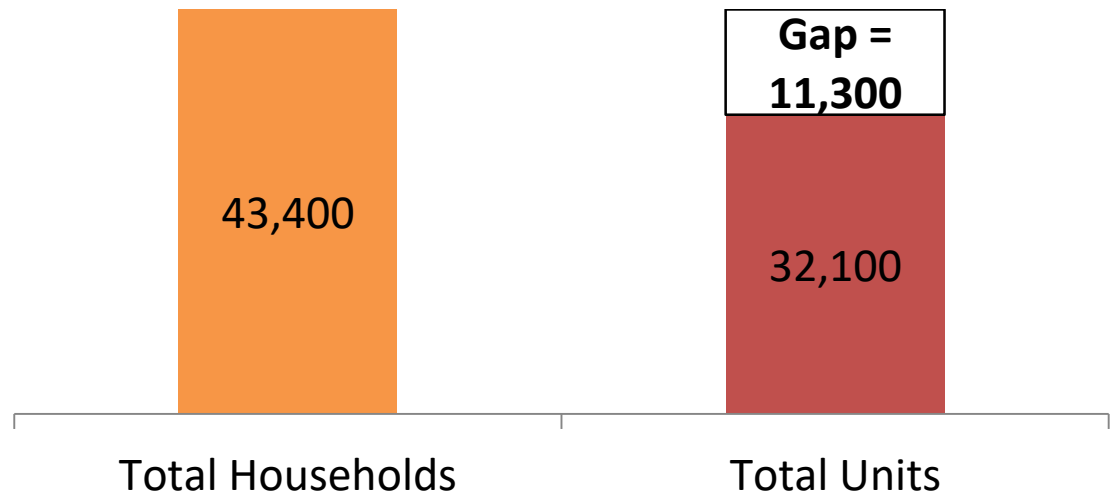


30% MFI ranges from \$16,000 for a household of one to \$22,000 for a household of four.

Affordable Housing Need and Supply in the Metro Region



30-50% Median Family Income (MFI)



60% MFI ranges from \$26,000 for a household of one to \$37,000 for a household of four.

Collaborative Framework

Mitigate **displacement**
and stabilize communities

Maximize and optimize
resources
for affordable housing

Leverage **growth**
for affordability

Increase and diversify
housing supply

Equitable Housing Initiative: Work so far

Analysis, engagement and collaborative framework

Local planning grants for equitable housing

Transit oriented development grants

Build Small Coalition

Regional funding and investment



Regional housing measure: What it could look like

General obligation bond

New construction and acquisition
of land and affordable homes
region-wide

Pass-through funding, grants and
gap financing



Regional housing measure: What happens next

Advisory tables

Public and partner engagement

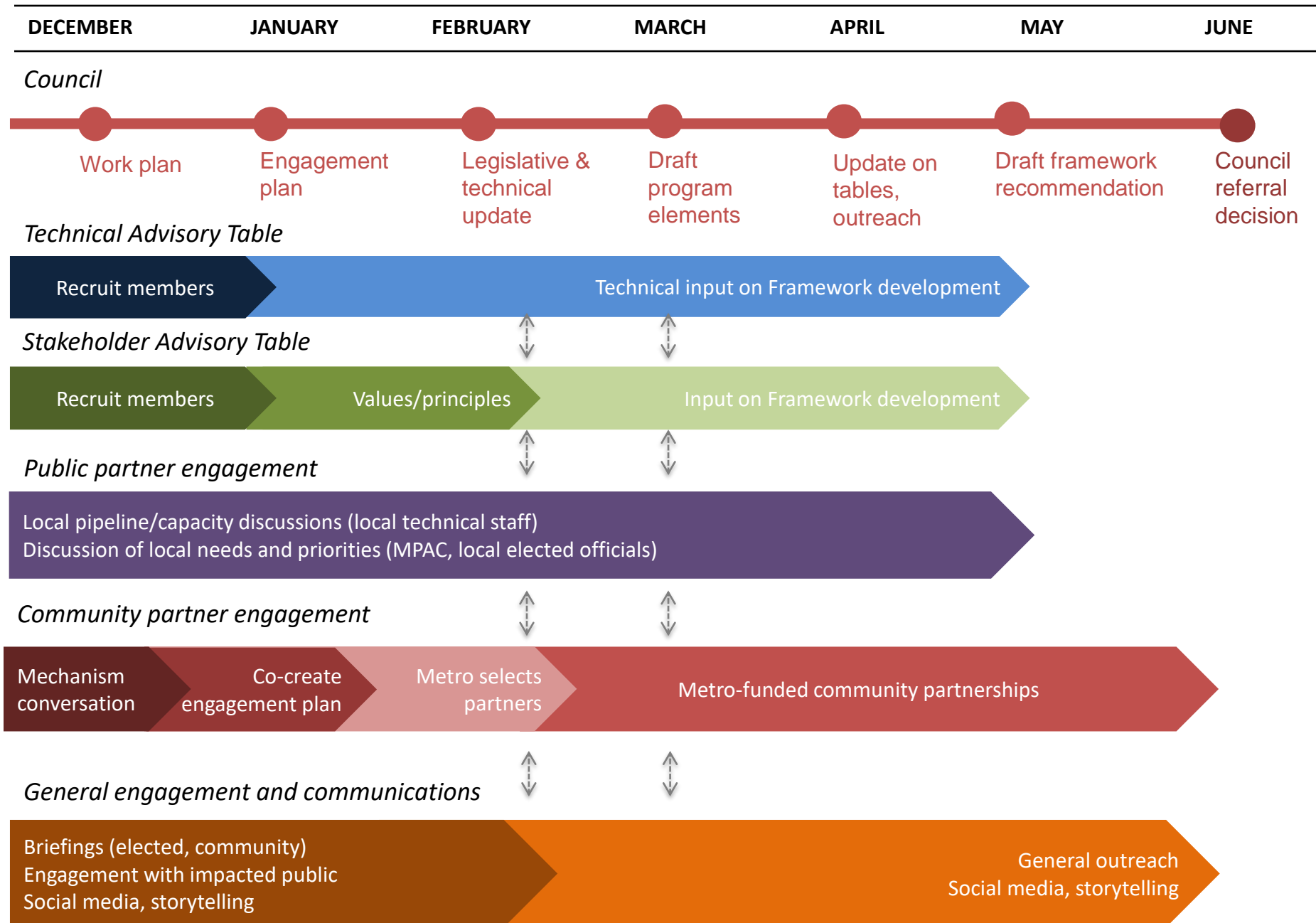
Technical work & research

Council considers referral: Late
spring



DRAFT Regional Housing Measure Engagement Timeline

Draft 1/23/18



oregonmetro.gov

