

1 BEFORE THE BOARD OF COUNTY COMMISSIONERS

2 FOR MULTNOMAH COUNTY, OREGON

3 ORDINANCE NO. 782

4
5 An Ordinance amending MCC 2.60.310 and MCC 2.60.315 relating
6 to the Investment Advisory Board by increasing the membership and
7 increasing the meetings.

8 (Language in brackets [] is to be deleted; underlined language is new)

9 Multnomah County Ordains as follows:

10 Section I. Findings

11 A. The Treasury Audit recommends more oversight of the
12 investment activities by the Investment Advisory Board.

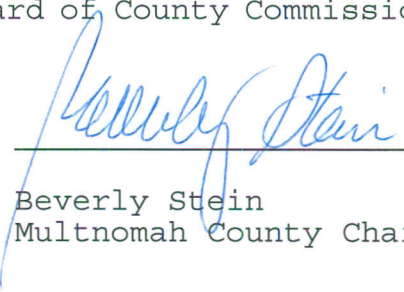
13 B. The Chair of the Board of County Commissioners and
14 Finance Director are recommending the membership be increased to
15 five people and meetings should be held quarterly.

16 Section II. Amendments

17 MCC 2.60.310. Membership is amended to read: The Board shall
18 consist of [three] five people appointed by the County Chair with
19 the approval of the Board of County Commissioners. Members shall
20 serve three-year terms and be eligible for reappointment.

21 MCC 2.60.315. Meetings is amended to read: The Board shall
22 meet [semiannually] quarterly.

1 Adopted this 6th day of January, 1994, being the
2 date of its second reading before the Board of County Commissioners
3 of Multnomah County, Oregon.


Beverly Stein
Multnomah County Chair

4
5
6 Reviewed:
7 Laurence Kressel, County Counsel
8 For Multnomah County, Oregon

9
10 By 
11 County Counsel