

**BEFORE THE BOARD OF COUNTY COMMISSIONERS
FOR MULTNOMAH COUNTY, OREGON**

RESOLUTION NO. _____

Authorize \$375,000 Loan to the Sandy Drainage Improvement Company.

The Multnomah County Board of Commissioners Finds:

- a. The Sandy Drainage Improvement Company (SDIC) has determined that it is necessary to upgrade and replace certain existing culverts with a new flow control structure in order to control water levels in the wetland constructed for the Troutdale Reynolds Industrial Park (TRIP) and enhance flood risk management for this area of Multnomah County.
- b. A new flow control structure will help increase the marketability and development potential of TRIP, which if developed, will provide significant sale or lease revenue to the Port of Portland as the owner of TRIP, increased job opportunities for Multnomah County residents and increased property tax revenues for local governments and schools.
- c. SDIC lacks available funds and has requested that the County provide a loan to enable SDIC to complete the construction and installation of the new flow control structure.

The Multnomah County Board of Commissioners Resolves:

1. The County Chair is authorized to enter into the Intergovernmental Agreement with SDIC in substantially the form attached and any amendments thereto, provided that such amendments do not materially increase the County's obligations or materially decrease the County's benefits, and authorized to execute any ancillary documents necessary to effectuate the purpose and intent of these agreements.

ADOPTED this ____ day of August, 2016.

BOARD OF COUNTY COMMISSIONERS
FOR MULTNOMAH COUNTY, OREGON

Deborah Kafoury, Chair

REVIEWED:
JENNY M. MADKOUR, COUNTY ATTORNEY
FOR MULTNOMAH COUNTY, OREGON

By _____
Jed Tomkins, Assistant County Attorney

SUBMITTED BY: Commissioner Diane McKeel

Rev. 6/10/2014