

**BEFORE THE BOARD OF COUNTY COMMISSIONERS  
FOR MULTNOMAH COUNTY, OREGON**

**PROCLAMATION NO. 2013-140**

Proclaiming the Week of October 20th, 2013 as Save For Retirement Week in Multnomah County.

**The Multnomah County Board of Commissioners Finds:**

- a. Saving for retirement is a key component to overall financial health and security during retirement years.
- b. The cost of retirement continues to rise and Americans are living longer, thereby requiring higher rates of savings for longer periods of time to meet income needs in retirement.
- c. Recent data from the Employee Benefit Research Institute indicates that, in the United States, less than 3/5 of workers or their spouses are saving for retirement, and retirement savings are much less than needed to adequately fund retirement.
- d. Many workers may not be aware of their options in saving for retirement or may not have focused on the importance of, and need for, saving for retirement.
- e. Multnomah County offers a voluntary deferred compensation savings plan that provides employees a wide variety of investment options and a robust educational program. The plan enjoys participation and savings rates that are generally double the national average for state and local government plans.
- f. Multnomah County supports the goals and ideals of National Save for Retirement Week including raising public awareness about the importance of adequate retirement savings and financial security in retirement.

**The Multnomah County Board of Commissioners Proclaims:**

1. That the week of October 20<sup>th</sup>, 2013 as Save For Retirement Week in Multnomah County, Oregon.

**ADOPTED this 17<sup>th</sup> day of October, 2013.**



BOARD OF COUNTY COMMISSIONERS  
FOR MULTNOMAH COUNTY, OREGON

  
Marissa Madrigal, Acting Chair

SUBMITTED BY: Mark Campbell, CFO.