



ELEVATE CAPITAL

PORTLAND, OREGON

February 15, 2017 Inclusive Fund Update

- Fundraising Update
- Current Investments
- Mentoring
- Investment Pipeline

- \$700,000 Fully-Executed
 - Closing with OGB
 - Key partnerships with OGB and Northwest Health (\$50k and \$100k)
- \$100,000 additional in pipeline
- \$1,050,000 likely final close, \$800,000 exclusive of PEIC \$250,000



- 8 investments since May 2016
- \$25,000 to \$75,000
 - Debt and equity
- 100% diverse founders
- 54% diverse employee base
- 87% led by Elevate, 88% of companies have hit capital raise goals.
- 6 of 8 are planning follow-on rounds in the next 12 months.
- 1 up-round for ~25% equity value increase

Capital Raise		
Total Raise Targets	\$7,175,000	100%
Actual Raise Total	\$6,300,000	88%
ISF Participation	\$375,000	5%
Outside-Oregon Participation	\$300,000	4%
Employment		
Total Employees	70	100%
Total in Oregon	44	63%
Total Diverse Employees	38	54%
New as a result of funding	21	30%
Miscellaneous		
Total Projected Target Raises (within 18 months)	\$8MM to \$10MM	
% of Deals Led by Elevate	87%	



- All companies are receiving mentoring.
- All mentors are from diverse backgrounds and highly seasoned executives.
- Mentor/mentee meetings ranging from 2x/mo to 1x/quarter, depending on needs.
- Mentoring will drive follow-on investment and high ROI on investor's capital.
- Reporting requirements are very stringent and Elevate is preparing reviewed and detailed annual report, and will have regular quarterly reports.
- Inclusive Advisory Board is engaged quarterly with impact metrics.



- 20 potential investments in pipeline
- 5 fully-qualified
 - 2 of those are potential follow-on
- Additional \$150,000 - \$200,000 in new investments or follow-on in next 6 months
- Diverse pipeline is strong

