

BEFORE THE BOARD OF COUNTY COMMISSIONERS
FOR MULTNOMAH COUNTY, OREGON

RESOLUTION NO. 03-051

Support for Issuance of Industrial Development Revenue Bonds by the State of Oregon to Aero Portland, LLC for an Air Cargo Business Project at Portland International Airport

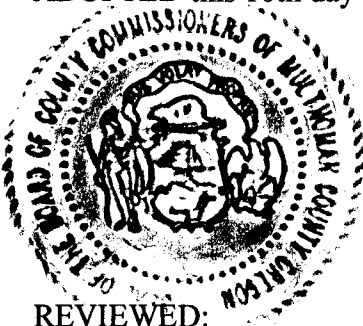
The Multnomah County Board of Commissioners Finds:

- a. Business activity by Aero Portland, LLC at Portland International Airport would foster economic growth and legislative policy as set forth in ORS 285B.320.
- b. The Portland Development Commission supports the project, as it aligns with PDC's recently completed Economic Development strategy that specifically encourages the retention and expansion of distribution and logistics related businesses.
- c. The Portland Development Commission confirms that the property in question is zoned General Industrial, which is an appropriate land use designation for this site, and that it conforms to the Port of Portland's development plan for the airport.
- d. In compliance with ORS 285B.332, this Board finds that the project by Aero Portland, LLC in the City of Portland, Multnomah County, Oregon, would be in the best interests of the citizens of Multnomah County.

The Multnomah County Board of Commissioners Resolves:

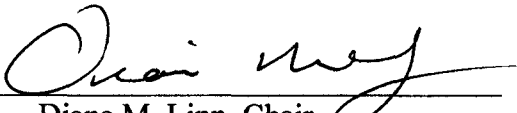
To request through this resolution, that the Economic Development Commission and the State of Oregon undertake to finance an economic development program, specifically the Aero Portland, LLC project, in Multnomah County, through the issuance of revenue bonds as provided by ORS 285B.320 to ORS 285B377.

ADOPTED this 10th day of April, 2003.

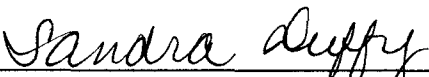


REVIEWED:

BOARD OF COUNTY COMMISSIONERS
FOR MULTNOMAH COUNTY, OREGON


Diane M. Linn, Chair

AGNES SOWLE, ACTING COUNTY ATTORNEY
FOR MULTNOMAH COUNTY, OREGON

By 
Sandra N. Duffy, Assistant County Attorney