

**BEFORE THE BOARD OF COUNTY COMMISSIONERS
FOR MULTNOMAH COUNTY, OREGON**

RESOLUTION NO. _____

Adopting the Multnomah County Investment Policy for Fiscal Year 2018 and Repealing Resolution 2016-047

The Multnomah County Board of Commissioners Finds:

- a. ORS 294.135 requires the County to adopt a written investment policy.
- b. Treasury has modified the investment policy adopted by the Board on May 26, 2016, by Resolution 2016-047, the changes increase the maximum portfolio weighted average maturity (WAM) from 1.5 years to 2.0 years and adds language prohibiting direct investment in corporate securities issued by any fossil fuel company listed on the Carbon Underground 200 list.

The Multnomah County Board of Commissioners Resolves:

1. The Board adopts the attached Multnomah County Investment Policy (document dated April 2017).
2. The Chief Financial Officer, or their designee, is authorized to administer the Investment Policy.
3. This resolution repeals and replaces the previous Investment Policy adopted by Resolution No. 2016-047.

ADOPTED this 25th day of May, 2017.

BOARD OF COUNTY COMMISSIONERS
FOR MULTNOMAH COUNTY, OREGON

Deborah Kafoury, Chair

REVIEWED:
JENNY M. MADKOUR, COUNTY ATTORNEY
FOR MULTNOMAH COUNTY, OREGON

By _____
Jenny M. Madkour, County Attorney

SUBMITTED BY:

Mark Campbell, Chief Financial Officer
Michael Jaspin, Budget Director, County Management